

Company announcement

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### Announcement of number of issued certificates

As announced on 21 January 2015, Danske Bank has decided to issue new bull and bear certificates with series No. B&B DK/2015 1/1 - series No. B&B DK/201514/1 under Danske Bank's Warrants and Certificate Programme dated 2 July 2014.

The following bull certificates are issued:

<i>Series No.</i>	<i>Certificate long name</i>	<i>Certificate short name</i>	<i>ISIN of bull certificate</i>	<i>Number of new certificates</i>	<i>New outstanding amount</i>
1/1	Danske Bank Bull Vestas Wind Systems X2	BULL VWS X2 DB	DK0060604718	5,000,000	5,000,000
2/1	Danske Bank Bull Carlsberg X2	BULL CARL X2 DB	DK0060603587	5.000.000	5.000.000
3/1	Danske Bank Bull DSV X2	BULL DSV X2 DB	DK0060603744	5.000.000	5.000.000
4/1	Danske Bank Bull FLSmidth X2	BULL FLS X2 DB	DK0060603900	5.000.000	5.000.000
5/1	Danske Bank Bull NOVO Nordisk X2	BULL NOVO X2 DB	DK0060604122	5.000.000	5.000.000
6/1	Danske Bank Bull Novozymes X2	BULL NZYM X2 DB	DK0060604395	5.000.000	5.000.000
7/1	Danske Bank Bull Pandora X2	BULL PAND X2 DB	DK0060604551	5.000.000	5.000.000

The following bear certificates are issued:

<i>Series No.</i>	<i>Certificate long name</i>	<i>Certificate short name</i>	<i>ISIN of bear certificate</i>	<i>Number of new certificates</i>	<i>New outstanding amount</i>
8/1	Danske Bank Bear Vestas Wind Systems X2	BEAR VWS X2 DB	DK0060604981	5.000.000	5,000,000
9/1	Danske Bank Bear Carlsberg X2	BEAR CARL X2 DB	DK0060603660	5.000.000	5.000.000
10/1	Danske Bank Bear DSV X2	BEAR DSV X2 DB	DK0060603827	5.000.000	5.000.000
11/1	Danske Bank Bear FLSmidth X2	BEAR FLS X2 DB	DK0060604049	5.000.000	5.000.000
12/1	Danske Bank Bear NOVO Nordisk X2	BEAR NOVO X2 DB	DK0060604205	5.000.000	5.000.000
13/1	Danske Bank Bear Novozymes X2	BEAR NZYM X2 DB	DK0060604478	5.000.000	5.000.000
14/1	Danske Bank Bear Pandora X2	BEAR PAND X2 DB	DK0060604635	5.000.000	5.000.000

For further information, please see the Final Terms, which were enclosed with our announcement of 21 January 2015.

Danske Bank A/S

Contacts:

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