

For immediate release

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Cybercom's extraordinary general meeting (EGM) bulletin

Attendees at a 23 January 2008 EGM of Cybercom Group Europe AB (publ) approved Cybercom's acquisition of Plenware Oy.

In mid-December, Cybercom entered a contract regarding acquisition of Plenware Oy, a Finnish IT consultancy.

The contracted purchase price is EUR 32.7 million plus an additional EUR 14.2 million that covers Plenware liabilities and obligations.

Of the purchase price, EUR 10.9 million will be paid in Cybercom shares that will offset the sellers' claims for this part of the purchase price. An additional purchase price – based on 2007 and forecasted 2008 profit – may reach at most EUR 2.5 million and EUR 5.5 million, respectively.

The acquired company is consolidated as of 1 January 2008.

Via the acquisition, Cybercom expands its operation to about 1850 employees in China, Denmark, Dubai, Estonia, Finland, India, Poland, Romania, Singapore, Sweden, and the UK. The new Group's sales are expected to reach about SEK 1.8 billion on a full-year basis.

Shareholders representing 13.5 million shares attended Cybercom's EGM and resolved to approve the acquisition, based on terms negotiated between the parties.

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About Cybercom

The Cybercom Group is a high-tech consultancy that offers global sourcing for end-to-end solutions. The Group established itself as a world-class supplier in these segments: portals, mobile solutions, embedded systems, e-commerce, and business support systems. Thanks to its extensive industry and operations experience, Cybercom can offer strategic and technological expertise to these markets: telecom, Internet, and media (TIM); banking and financial services; automotive; national defence; and the public sector. The Group employs about 1850 persons and runs projects worldwide. Cybercom has 27 offices in 11 countries. Since 1999, Cybercom's share has been quoted on the OMX Nordic Exchange. Find out more at: www.cybercomgroup.com.