

Pressrelease

2015-01-26 08:30 CET

Vitec reduces dilution by redeemed convertible

Vitec redeems the convertible debenture as Norrlandsfonden signed in 2008. The loan amounted to SEK 10 million, fixed rate of 3.9 % and a conversion price of SEK 35. Upon full conversion it would have resulted in a dilution of approximately 4.6 % of the capital and approximately 2.1 % of the votes in Vitec. Vitec now pays 37.1 million in cash on redemption. Norrlandsfonden has also granted a loan of SEK 25 million which runs for six years with straight-line amortization that will partly finance the repurchase.

- *We are pleased with the strong support and great trust that Norrlandsfonden has shown us during more than 25 years by funding our expansion of spin-off companies to publicly listed software group, says Lars Stenlund, CEO of Vitec.*
- *Vitec is one of the companies with origin from Norrland that we at Norrlandsfonden actively have supported with financing since the company was founded. We are very excited about the positive developments that the company has had, and are pleased to have opportunities to continue to provide financing in the future, says Lars-Olov Söderström, CEO of Norrlandsfonden.*

Norrlandsfonden

Norrlandsfonden is a foundation whose purpose is to, by participating in the financing, promotion of small and medium enterprises development in the Swedish counties Gävleborg, Västernorrland, Jämtland, Västerbotten and Norrbotten.

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Disclaimer:

Vitec Software Group AB (publ.) is to make the above information public pursuant to the Swedish Securities Market Act or the Swedish Financial Instruments Trading Act. The information will be made public at 08:30 CET on Monday, January 26, 2015.

Vitec Software Group (publ.) is a software company that offers industry specific business applications on the Nordic market. The Company, with operations in Sweden, Norway, Finland and Denmark is growing in the mature part of the software industry by consolidating vertical software segments. Clients include facility management companies, construction and real estate companies, banks and insurance companies, utilities and energy traders, healthcare companies, car spare part dealers and newspaper companies. Vitec is listed on Nasdaq OMX Stockholm. Group turnover has an annual capacity of 575 million SEK and has approximately 400 employees. Vitec is listed on Nasdaq OMX Stockholm.