

Nobia AB (publ)
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The Nomination Committee announces proposal for new Chairman of the Board and for new Board member

Nobia's Nomination Committee, consisting of Evert Carlsson, Torbjörn Magnusson, Johan Molin (Chairman of the Board), Fredrik Palmstierna and Tomas Billing (Chairman of the Nomination Committee) has informed the company of the following.

The present Chairman of the Board Johan Molin has declined re-election. It is proposed that Christina Ståhl and Tomas Billing are elected as new Board members. Tomas Billing has been proposed as new Chairman of the Board.

Christina Ståhl has extensive experience of consumer goods. She is CEO of the listed clothing company MQ and was previously CEO of the Mio furniture chain.

Tomas Billing is CEO of Nordstjernen, Nobia's largest owner. He has been CEO of Hufvudstaden and Monark Bodyguard. Since 2001, he has been the Chairman of the Board in NCC.

"Over the past five years we have implemented a comprehensive turnaround program and restored Nobia's profitability. The share price has tripled during the past three years. I think it is a good time to pass the baton to Tomas Billing," comments Johan Molin.

Tomas Billing comments: "It will be very exciting to be Chairman of the Nobia Board, which is a company I have followed for a long time. Johan Molin and the rest of the Board, together with the management and the staff, have done an excellent job in recent years."

Other proposals from the Nomination Committee will be published in the Notice of the Annual General Meeting.

The Nomination Committee in Nobia AB

Questions will be answered by:

Tomas Billing, Chairman of the Nomination Committee
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Nobia develops and sells kitchen solutions through some twenty strong brands in Europe, including Magnet in the UK, Hygena in France, HTH, Norema, Sigdal, Invita and Marbodal in Scandinavia and Petra, Parma and A la Carte in Finland, ewe, Intuo and FM in Austria, as well as Poggenpohl globally. Nobia creates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 6,500 employees and sales of about SEK 12 billion in 2013. The share is listed on NASDAQ OMX Stockholm under the ticker NOBI. Website: www.nobia.se