

Jan 26, 2015

08:30 am CET

Skanska constructs office building with parking house in Norway, for NOK 295 M, about SEK 320 M

Skanska has signed a contract with Det Norske Veritas Eiendom AS to build an office building and a parking house at Høvik outside of Oslo, Norway. The contract is worth about NOK 295 M in total, about SEK 320 M, which will be included in order bookings for Skanska Norway for the first quarter of 2015.

The new 10,000 square meter office building will be built as a passive house and holds the ambition of BREEAM NOR "Excellent".

The contract also includes the refurbishment of 800 square meters of an existing office building on the premises.

Work will begin in January 2015 and is scheduled to be completed November 4, 2016.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,500 employees. In 2013, Skanska Norway reported revenue of SEK 14.3 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe and the US. Skanska's sales in 2013 totaled SEK 136 billion.