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Saab awarded service contract of the Canadian Navy's Sea GIRAFFE 150 HC

Saab Microwave Canada Ltd has been awarded a service contract for support, repair and overhaul of the Canadian Navy's Sea GIRAFFE 150 HC, a surveillance radar installed on the Halifax Class Frigates. The contract is worth approximately 16 MEURO.

Saab has been a service partner to the Canadian Navy since the early nineties. The contract received is a renewal and extension of previous service contracts, and will secure a high level of support for years to come.

"We are very pleased that the Canadian Navy has selected us for continued support, and by this we see further potential for strenghtening our activities in Halifax", says Johan Klintberg, Director for Saab Microwave Canada Ltd.

The contract is worth approximately 16 MEURO and includes repair and overhaul of the Canadian Navy's 14 Sea GIRAFFE 150 HC, during six years. Saab Microwave Canada will provide the Canadian Navy with individual radar component repairs, complete system overhauls and the associated technical support and management for these.

The fully owned Saab company, Saab Microwave Canada Ltd, based in Halifax, Nova Scotia, provides support services for the Canadian Navy as well as support for future products from Saab in Canada.

"We consider Canada to be a very interesting market, and we see excellent opportunities for new radar systems as well as support, training, maintenance and spare parts management", says Lennart Joelsson, Senior Vice President & Managing Director for Saab Microwave Systems.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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Saab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09.20 on January 23, 2008.

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