

NASDAQ Copenhagen
London Stock Exchange
Other partners

28 January 2015

Redemption of hybrid core capital - ISIN code DK0003456952

Given the bank's solid capital base, the bank's board of directors, having obtained the Danish Financial Supervisory Authority's permission, has today decided to redeem the issued hybrid core capital on 2 March 2015.

The hybrid core capital, nom. DKK 200 million, was issued on 2 March 2005 with the right, on notice of 30 days to 2 March 2015 and each subsequent date on which interest is due, to redeem all issued notes at par plus accrued but unpaid interest after prior consultation with and permission from the Danish Financial Supervisory Authority.

If you have any questions on the above, you are welcome to contact the bank's management.

Yours sincerely,

Ringkjøbing Landbobank

John Fisker