

**Company announcement 1/2015**

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## Closure of two Russian breweries

Following last year's suspension of production at two of our Russian breweries, the Carlsberg Group has evaluated its Russian production structure. As a consequence of this, the Carlsberg Group has decided to close two of its 10 breweries in Russia. The two breweries are located in Chelyabinsk (Baltika-Chelyabinsk) and Krasnoyarsk (Baltika-Pikra). The sales and distribution organisations will be maintained in the two cities but supplies will in future be sourced from the remaining eight Russian breweries. The closures will reduce the Russian capacity by approximately 15% and will impact 5-600 employees.

The closures, including related restructuring, will result in a pre-tax, non-cash write-down of approximately DKK 0.7bn. This amount will be included in special items for 2014 and will have no impact on 2014 operating profit or adjusted net result.

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. Our flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg and Tuborg brands are among the eight biggest brands in Europe. More than 45,000 people work for the Carlsberg Group, and our products are sold in more than 150 markets. In 2013, the Carlsberg Group sold 120 million hectolitres of beer, which is about 36 billion bottles of beer.

Find out more at [www.carlsberggroup.com](http://www.carlsberggroup.com).