
P R E S S R E L A S E 22 January 2008

Ratos discloses the information provided herein pursuant to the Swedish Securities Exchange and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act.

Refinancing of Bisnode releases SEK 605m to Ratos

Ratos, together with other owners, has decided on a refinancing of Bisnode, whereby Ratos will receive a cash payment of approximately SEK 605m. This refinancing has been made possible by the positive earnings trend in recent years.

Bisnode is a leading European supplier of digital business information and services within market, credit and product information. Operations are conducted in five business areas and the company has operations in 19 European countries. Bisnode has approximately 3,000 employees.

Bisnode has had a strong sales and earnings trend since Ratos's acquisition. Sales have risen by SEK 700m to approximately SEK 4,000m while the EBITA margin has increased from 12% in 2005 to 17% for the first nine months of 2007.

Ratos CEO, Arne Karlsson, comments: "Bisnode has seen favourable development for a long time and will post record earnings for 2007. The company has a strong balance sheet, good cash flows and our assessment is that the company's future prospects remain positive. Against this background we are now effecting a refinancing in order to give the company a more effective capital structure."

As result of the refinancing, Ratos will receive SEK 605m, of which SEK 360m will be paid in January and the remaining SEK 245m in April. Ratos's consolidated book value for Bisnode will therefore be adjusted downwards in conjunction with each payment, by a total of SEK 605m. The refinancing will have no impact on Ratos's earnings.

Ratos's holding in Bisnode amounts to 70%.

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Financial calendar from Ratos:

Year-end report 2007	21 February 2008
AGM 2008	9 April 2008
Interim report January – March 2008	8 May 2008
Interim report January – June 2008	22 August 2008
Interim report January – September 2008	7 November 2008

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos offers investors a unique investment opportunity. The equity of Ratos's investments is approximately SEK 11 billion and a market capitalisation of approximately SEK 26 billion. Ratos's holdings include AH Industries, Anticimex, Arcus Gruppen, Bisnode, Camfil, Contex, DIAB, EuroMaint, GS-Hydro, Haendig, Haglöfs, HL Display, HÅG/RH/RBM, Hägglunds Drives, Inwido, Jøtul, Lindab, MCC, Medifiq Healthcare, Superfos and Other holdings