

company announcement

Novo Nordisk A/S – Share repurchase programme

Bagsværd, Denmark, 29 January 2015 – On 30 October 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 30 October 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 3.8 billion in the period from 30 October 2014 to 28 January 2015. The programme is now concluded.

Since the announcement as of 26 January 2015, the following transactions have been made under the programme:

	Number of B shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	13,198,000		3,573,326,071
26 January 2015	250,000	295.91	73,977,400
27 January 2015	255,000	299.16	76,286,081
28 January 2015	255,000	299.28	76,316,604
Accumulated under the programme	13,958,000		3,799,906,156

With the transactions stated above, Novo Nordisk owns a total of 61,442,153 B shares of DKK 0.20, corresponding to 2.3% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15.0 billion during a 12-month period beginning 30 January 2014. As of 28 January 2015, Novo Nordisk has

repurchased a total of 58,981,995 B shares equal to a transaction value of DKK 15,004,281,371. The DKK 15.0 billion share repurchase programme announced 30 January 2014 is hereby concluded.

Novo Nordisk is a global healthcare company with more than 90 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 41,000 employees in 75 countries, and markets its products in more than 180 countries. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#)

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