

**Stock Exchange Release
Talvivaara Mining Company Plc
30 January 2015**

**The District Court has granted an extension to the deadline for re-submitting the proposal
for Talvivaara's reorganisation programme**

The District Court of Espoo has granted an extension to the deadline for re-submitting the proposal for the reorganisation programme of Talvivaara Mining Company Plc ("Talvivaara" or the "Company") until 13 March 2015, as applied by the Administrator.

Talvivaara evaluates possibilities of participating in the operations of the new mining company in connection with the bankruptcy estate of Talvivaara Sotkamo deciding on the sale of the Sotkamo mine to a new operator.

Talvivaara's ability to continue its operations on going concern basis and the content of the supplemented reorganisation programme will be based on the role that the Company may have in the future operations of the mine. This potential role can only be defined when the Talvivaara Sotkamo bankruptcy estate has agreed on the sale of the mine and the identity of the future operator is known.

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