

Press release from Vestas Wind Systems A/S

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Vestas at World Economic Forum to promote Modern Energy

When decision-makers throughout the world meet to discuss the environment, energy security and future energy sources, Vestas will be present to put focus on the political and financial benefits of wind energy.

On 23-25 January 2008, Vestas will be present at the World Economic Forum's Annual Meeting in Davos, Switzerland to influence the debate on the world's future energy choices. Ditlev Engel, President and CEO of Vestas Wind Systems A/S, and Peter Brun, Senior Vice President of Vestas' Group Government Relations, will represent Vestas at the Energy Summit & Energy Board Room Programme to be held during the summit.

The Energy Summit & Energy Board Room Programme consists of exclusive private meetings of top executives from leading energy companies and decision-makers from the most important energy consuming and producing countries, who will shape the global energy agenda. Energy security, sustainability and energy innovation are some of the key topics that will be discussed during the meetings.

"Vestas needs to get across to the decision-makers in the world that wind power is a mature and clean energy source," says Peter Brun. He emphasises: "Vestas has today a very compelling energy solution which can help tackle the world's energy and climate challenges. Wind energy is today the most cost competitive offering technology that can help Governments reduce their energy dependency on fossil fuels and energy imports while reducing their CO₂ emissions."

"Another important topic of the summit in Davos will be the global supplies of clean drinking water. Contrary to many other forms of energy, wind turbines do not consume any water when generating electricity. Wind power is thus by far the cleanest energy technology," concludes Peter Brun.

Any questions regarding Vestas' presence at the World Economic Forum in Davos can be addressed to Peter Brun, Senior Vice President of Vestas' Group Government Relations on telephone +45 4160 6102.

On Thursday, 24 January, Peter Brun will be available for interviews between 12.30-5.00 p.m. at the Davos Congress Centre.

Yours sincerely
Vestas Wind Systems A/S

Peter Brun
Senior Vice President, Group Government Relations

Vestas No.1 in Modern Energy

- Wind, the fuel of wind power, is free.
- Wind power is competitive. In a scenario where a carbon penalty of 30 €/ton is applied directly to the emission of CO₂ from fossil fuel power generation, land-based wind power becomes the energy cost leader.
- Wind power facilitates fast ramp-up of extensive production capacity – a big advantage in countries whose economies are developing rapidly.
- Wind power is an inexhaustible source of energy. The global wind resource is enormous and capable of generating more electricity than the total world demand. Over 80 per cent of the earth's surface has wind speeds suitable for electricity generation.
- Wind power is clean. The energy needed to build a modern wind turbine and operate it and maintain it through its 20-year design life is recouped within seven to nine months, after which CO₂ emissions are effectively zero.
- Wind turbines do not use even a drop of water when generating electricity. On the contrary, nuclear power and conventional energy production (oil, coal and natural gas) use vast amounts of clean drinking water during energy generation.

This is why Vestas calls wind power Modern Energy.

With a 28 per cent market share in 2006, Vestas is the world leader in delivering Modern Energy. By June 2007, Vestas has already installed more than 33,500 wind turbines in over 60 countries on 5 continents. That is a new turbine installed every 5 hours worldwide. In fact, Vestas turbines generate more than 50 million MWh a year, or enough power to supply millions of households. During the last 25 years, Vestas has improved the output of its turbines by a factor of 100 and is continuously improving turbine effectiveness.

This is why Vestas is No.1 in Modern Energy.