

Press Release

SBM OFFSHORE REINTRODUCES COO POSITION

January 30, 2015

SBM Offshore is pleased to announce the appointment of Philippe Barril as Chief Operating Officer (COO) effective March 1, 2015. Philippe's appointment as a member of the Management Board is subject to approval at the Annual General Meeting of Shareholders to be held on April 15, 2015.

Philippe joins the Company from Technip, where he most recently held the position of President and Chief Operating Officer. In his five years with the Company he also served as Executive Vice President and COO Onshore / Offshore and Senior Vice President Onshore-Offshore Product Lines and Technologies. Philippe has over 25 years of experience across the oilfield engineering and construction industry.

As Chief Operating Officer, Philippe will be responsible for overseeing Project Execution, Business Acquisition and Fleet Operations. His extensive experience will be instrumental in carrying out the Company's commitment to its clients to deliver safely, on time and budget.

Bruno Chabas, CEO of SBM Offshore commented:

"I am excited that Philippe will be joining the SBM Offshore executive management team. He is an experienced veteran of our industry and brings a wealth of relevant operating experience to the Company, and I am confident that he will quickly become a valued member of our team."

Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Schiedam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group ("the Company").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation, and has unrivalled operational experience in this field. The Company's main activities are the design, supply, installation, operation and the life extension of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

Group companies employ over 10,500 people worldwide, who are spread over five execution centres, eleven operational shore bases, the joint ventures with several construction yards and the offshore fleet of vessels. Please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board
Schiedam, The Netherlands, January 30, 2015

Financial Calendar	Date	Year
Full-Year 2014 Results - Press Release	February 4	2015
Publication of AGM Agenda	March 3	2015
Annual General Meeting of Shareholders	April 15	2015
Trading Update Q1 2015 - Press Release	May 7	2015
Half-Year 2015 Results - Press Release	August 5	2015
Trading Update Q3 2015 - Press Release	November 12	2015

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