

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S
Q1 2014/15
(1 October 2014 – 31 December 2014)

Gabriel Holding A/S – First quarter of the financial year 2014/15

Summary: Gabriel realises an increase in revenue of 10% and an operating profit (EBIT) on par with Q1 2013/14.

- Revenue was 78.5 million DKK (71.4 million DKK).
- Operating profit (EBIT) was 6.7 million DKK (6.8 million DKK).
- Profit before tax was 6.4 million DKK (7.2 million DKK).
- Return on invested capital was 14% (15%).
- Profit margin was 9% (10%).
- The investment in the establishment of the upholstery unit FurnMaster Sp. z o.o. in Poland and the expansion of the group's sales functions are running to plan.
- In the 2013/14 annual report, management expected an organic growth in revenue of the order of 5% and operating profit (EBIT) to be on par with 2013/14. Management is maintaining its expectations after the first quarter,

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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