

This interim report is prepared in accordance with IAS 34 standard Interim Financial Reporting and with accounting principles stated in the annual report 2013 and with the IFRS 12 –standard effective as of 1 January 2014.

KEY FIGURES (UNAUDITED):

INCOME STATEMENT (EUR million)	2014 10-12	2013 10-12	2014 1-12	Change %	2013 1-12
Revenues	38.2	40.0	153.8	-1	155.1
Cost of revenues	1.9	2.1	7.6	9	7.0
Gross margin	36.4	37.9	146.2	-1	148.1
Other operating income	1.0	0.9	3.0	10	2.7
Sales and marketing	22.4	17.6	84.9	15	73.6
Research and development	8.2	10.4	38.2	-8	41.7
Administration	1.9	2.1	7.4	-12	8.4
Operating result	4.7	8.8	18.8	-31	27.1
Financial net	0.1	-0.1	1.1		-0.7
Result before taxes	4.8	8.7	19.9		26.3
Income taxes	-0.3	-4.1	-4.1		-9.9
Result for the period	4.5	4.6	15.8		16.5

OTHER COMPREHENSIVE INCOME:

INCOME STATEMENT (EUR million)	2014 10-12	2013 10-12	2014 1-12	Change %	2013 1-12
Exchange diff. on translating foreign operations	0.1	-0.1	0.4		-0.1
Available-for-sale fin. assets	0.3	0.2	0.2		0.1
Income tax rel. to components of other comprehensive income	-0.1	0.0	0.0		0.0
Total compr. income (owners)	4.8	4.7	16.3		16.5
Earnings per share EUR	0.03	0.03	0.10		0.11
EPS diluted, EUR	0.03	0.03	0.10		0.11

BALANCE SHEET

ASSETS	31/12/2014	31/12/2013
Intangible assets	14.1	16.8
Tangible assets	7.2	8.3
Goodwill	19.4	19.4
Other financial assets	2.9	4.4
Non-current assets total	43.6	49.0
Inventories	0.1	0.3
Other receivables	44.6	39.5
Available-for-sale financial assets	40.3	25.7
Cash and bank accounts	21.1	22.2
Current asset total	106.1	87.7
Total	149.7	136.6

SHAREHOLDERS' EQUITY AND LIABILITIES	31/12/2014	31/12/2013
Equity	79.9	72.8
Other non-current	0.4	0.4
Deferred revenues	11.0	9.2
Non-current liabilities total	11.4	9.5
Other current	26.4	24.8
Deferred revenues	32.0	29.6
Current liabilities total	58.4	54.3
Total	149.7	136.6

CASH FLOW STATEMENT

	31/12/2014	31/12/2013
Cash flow from operations	29.1	28.5
Cash flow from investments	-6.7	-4.0
Cash flow from financing activities 1)	-9.3	-9.3
Change in cash	13.1	15.2
Cash and bank at 1 Jan	48.0	32.4
Change in net fair value of Available-for-sale	0.2	0.1
Cash and bank at end of period	61.3	47.7

NOTES

1) Cash flow from financing: Dividend for year 2013 0.06 euro per share totaling 9,345,749.70 euro was paid on 15th April 2014. In 2013 paid dividend totaled 9,322,974.24 euro.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Share-capital	Share prem. fund	Unrestr. equity reserve	Treasury shares	Retained earnings	Assets avail. f.sale	Tranl.diff	Total
Equity on: 31.12.2013	1.6	0.2	5.1	-7.8	73.5	0.3	-0.1	72.8
Total comprehensive income for the year					15.8	0.2	0.4	16.3
Dividend					-9.3			-9.3
Cost of share based payments			0.1	0.8	-0.7			0.2
Equity on 31.12.2014	1.6	0.2	5.1	-7.0	79.3	0.5	0.3	79.9

KEY RATIOS

	2014	2013
	12 m	12 m
Operating result % of revenues	12.2	17.5
ROI %	26.7	40.9
ROE %	20.7	24.9
Equity ratio, %	74.9	74.3
Debt-to-equity ratio %	-76.6	-65.6
Earnings per share, EUR	0.10	0.11
Earnings per share diluted, EUR	0.10	0.11
Shareholders' equity per share, EUR	0.50	0.46
P/E ratio	22.2	17.6
Capitalized expenditures, MEUR	5.8	3.7
Contingent liabilities, MEUR	10.1	12.2
Personnel average	937	949
Personnel end of period	921	939

SEGMENT INFORMATION

The Group has only one segment; data security.

Quarterly development	1/13	2/13	3/13	4/13	1/14	2/14	3/14	4/14
Revenues	38.4	38.4	38.3	40.0	39.1	38.6	37.9	38.2
Cost of revenues	1.7	1.8	1.5	2.1	2.0	1.8	2.0	1.9
Gross margin	36.7	36.6	36.8	37.9	37.2	36.8	35.9	36.4
Other operating income	0.8	0.7	0.3	0.9	0.8	0.6	0.6	1.0
Sales and marketing	18.4	19.8	17.8	17.6	22.1	20.8	19.5	22.4
Research and development	10.7	11.1	9.5	10.4	11.5	9.8	8.6	8.2
Administration	2.5	2.4	1.5	2.1	2.0	1.8	1.6	1.9
Operating result	5.9	4.0	8.4	8.8	2.3	5.0	6.9	4.7
Financial net	0.1	-0.2	-0.6	-0.1	0.1	0.2	0.6	0.1
Result before taxes	6.0	3.8	7.8	8.7	2.4	5.2	7.5	4.8

GEOGRAPHICAL INFORMATION

Revenue	10-12/2014	10-12/2013	1-12/2014	1-12/2013
Nordic countries	12.3	12.9	48.3	47.5
Rest of Europe	16.7	17.8	70.4	70.0
North America	4.2	4.4	15.6	17.8
Rest of the world	5.0	4.9	19.5	19.8
Total	38.2	40.0	153.8	155.1

FAIR VALUES

The carrying amounts of the Group's financial instruments are equivalent to fair values.

Assets measured at fair value	Total	Level 1	Level 2	Level 3
Available-for-sale financial assets 31.12.2014	40.3	40.2		0.1
Available-for-sale financial assets 31.12.2013	25.7	25.6		0.1