

**PRESS RELEASE**

Stockholm, 21 January 2008

**Nomination Committee for East Capital Explorer's AGM 2008**

The composition of East Capital Explorer's Nomination Committee for the Annual General Meeting 2008 is hereby announced. The following persons comprise the Nomination Committee:

- Ramsay Brufer, Alecta
- Anders Klein, SEB
- Robert Vikström, Handelsbanken
- Paul Bergqvist, as Chairman of the Board in East Capital Explorer
- Peter Elam Håkansson, as Chairman of the Board in the company's Investment Manager

The role of the Nomination Committee is to present proposals to the Annual General Meeting on issues such as chairman of the meeting, members of the Board of Directors, chairman of the Board as well as auditors. The Nomination Committee shall also propose remuneration to the members of the Board of Directors, remuneration for any committee work and fees to be paid to the company's auditors as well as propose the process for electing a Nomination Committee prior to the 2009 Annual General Meeting.

East Capital Explorer's Annual General Meeting will be held Monday, 21 April 2008, in Stockholm. Publication of the notice to the meeting is scheduled for mid-March.

Shareholders who wish to contact the Nomination Committee or the Board of Directors, are welcome to send an e-mail to [ir@eastcapitalexplorer.com](mailto:ir@eastcapitalexplorer.com), or a letter to East Capital Explorer, att: Nomination Committee, Box 7214, 103 88 Stockholm, Sweden.

**Contact information:**

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**About East Capital Explorer** | East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's private equity and semi-public equity funds that provide exposure to companies not otherwise accessible via the local stock exchanges in Eastern Europe. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since November 9, 2007, East Capital Explorer is listed on the OMX Nordic Exchange Stockholm, mid-cap segment.

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or demands made in the exchange rules.*