

Nolato's best year yet

In today's year-end report for 2014, Nolato posts very strong profitability and a solid financial position.

- Sales totalled SEK 4,234 million (4,522).
- Operating profit (EBITA) rose to SEK 470 million (427).
- The operating margin (EBITA) amounted to 11.1% (9.4).
- Earnings per share were up at SEK 13.84 (11.94).
- The equity/assets ratio was 54% (52) and net financial assets were SEK 59 million (122).
- The Board of Directors proposes an increase in dividend to SEK 8.50 (8.00) per share.

“Operating profit is, for the third year in a row, the best in the group's soon eighty-year history”, comments President and CEO of Nolato, Hans Porat. “In the last few years, we have focused on creating a balanced group structure with a focus on technological development, productivity and project management. This long-term strategy has contributed to an upbeat performance and increased profitability for all three of our business areas.”

Nolato Medical's sales were SEK 1,333 million (1,274). Operating profit EBITA climbed to SEK 176 million (165), with an EBITA margin of 13.2% (13.0).

– During the year, capacity was extended for future growth through the extension in China and Hungary.

Nolato Telecom's sales were SEK 1,799 million (2,079). Operating profit (EBITA) rose to SEK 199 million (166). The EBITA margin rose to 11.1% (8.0).

– Nolato Telecom's extraordinarily high volumes in the fourth quarter, together with a sustained positive performance for the EMC business, contributed to the high margin.

Nolato Industrial's sales amounted to SEK 1,106 million (1,170). Adjusted for a company disposal, sales rose by 4%. Operating profit (EBITA) totalled SEK 118 million (119), with a strong EBITA margin of 10.7% (10.2).

– Greater market share and successful lean work had a positive effect.

Nolato's financial position remains strong with an equity/assets ratio of 54% (52) and net financial assets of SEK 59 million (122). The Board proposes an increase in dividend to SEK 8.50 (8.00).

The Annual General Meeting will be held on 29 April at 4 p.m. in Grevie.

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Nolato is a Swedish group operating in Europe, Asia and North America. We develop and manufacture products made from polymer materials such as plastic, silicone and TPE for leading customers in medical technology, pharmaceuticals, telecoms, automotive, hygiene and other selected industrial sectors. Nolato shares are listed on Nasdaq Stockholm, where Nolato is a Mid Cap company in the Industrials sector.

The information is such which Nolato AB is obliged to disclose under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was made public on 5 February 2015 at 2.30 pm.

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