

Press release

February 9, 2015

No. 02/2015

NCC sells office project in Oslo, Norway

NCC has sold the office project Lysaker Polaris in Oslo to Storebrand Eiendom AS. The transaction is conducted as a sale of a company with an underlying property value of SEK 820 million.

“Located close to E18, Lysaker Polaris will have an excellent visibility and an exciting architecture. With a solid tenant like Technip, Lysaker Polaris has proved itself to be a very attractive project for the investor market”, says Carola Lavén, Business Area Manager of NCC Property Development.

The project is located at Lysaker, a well-established office location in Oslo. The area have excellent infrastructure with walking distance to the communication hub Lysaker Station with airport express train, subway and buses. The project has a lettable area of [19,783 sqm], a garage and is fully let to the oil- and gas service company Technip Norge AS.

All commercial properties that NCC develops satisfy rigorous environmental requirements. Since 2010, all projects have secured classification under the third-party environmental system, BREEAM, which is the world's most widely adopted environmental assessment method. Lysaker Polaris will be certified according to BREEAM Very Good.

The transaction will be implemented as a sale of a company, with an underlying property value of SEK 820 million. The project is under construction and will be completed in July 2015. Transfer of ownership will take place 15th July 2015.

The sale will generate a positive impact on earnings during Q3 2015 in the business area NCC Property Development.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on February 9 2015, at 07.30 am.

About NCC. Our vision is to reshape our industry, providing superior sustainable solutions. NCC is one of the leading construction, property development and infrastructure companies in Northern Europe, with sales of SEK 57 billion and 18,000 employees in 2014. The NCC share is listed on the NASDAQ Stockholm exchange.