



Press release, Stockholm, February 9th, 2015

Petition for bankruptcy filed at the district court of Stockholm (Stockholms Tingsrätt) has been withdrawn following an out of court settlement between the Creditor and Selena Oil & Gas Holding AB (Publ).

Selena Oil & Gas Holding AB (publ) has reached a settlement with the Creditor that filed for a bankruptcy petition December 17th, 2014, in relationship to an unpaid debt.

The settlement means that the filed petition at the district court of Stockholm (Stockholms Tingsrätt) has been withdrawn and Selena Oil & Gas Holding AB (publ) undertake to repay the debt through an installment plan. The settlement has been reached through an out of court action in a direct dialogue between the Creditor and the Company.

For further information, please contact:

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Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, and production of oil and gas in the Volga-Ural region in the Russian Federation, around Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information