

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 29 August 2014 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 5.6bn is to be executed during a 12-month period beginning 1 September 2014.

During the second phase of the program running from 24 November 2014 to 28 February 2015, the Company will buy-back A and B shares for an amount of up to DKK 3,320 mill. (equivalent to approximately USD 550 mill.).

The following transactions have been made under the program in the period 2 February 2015 to 6 February 2015:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>74,296</b>		<b>928,546,694</b>
2 February 2015	512	12,964.16	6,637,650
3 February 2015	615	13,124.30	8,071,445
4 February 2015	717	13,060.43	9,364,327
5 February 2015	615	12,982.30	7,984,115
6 February 2015	553	13,105.67	7,247,434
<b>Accumulated in second phase of the program</b>	<b>43,700</b>		<b>523,305,871</b>
<b>Accumulated under the program</b>	<b>77,308</b>		<b>967,851,664</b>

  

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>295,485</b>		<b>3,809,156,647</b>
2 February 2015	2,462	13,367.56	32,910,933
3 February 2015	2,462	13,557.69	33,379,025
4 February 2015	2,544	13,470.87	34,269,896
5 February 2015	2,626	13,397.30	35,181,310
6 February 2015	2,298	13,559.01	31,158,598
<b>Accumulated in second phase of the program</b>	<b>173,324</b>		<b>2,140,608,982</b>
<b>Accumulated under the program</b>	<b>307,877</b>		<b>3,976,056,409</b>

With the transactions stated above, the Company owns a total of 77,308 A shares and 410,429 B shares as treasury shares, corresponding to 2.22% of the share capital.

Copenhagen, 9 February 2015

Contact persons:

Head of Investor Relations, Henrik Lund, tel. +45 3363 3106

Head of Media Relations, Louise Münter, tel. +45 3363 1912