

To Nasdaq Copenhagen

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Nykredit Realkredit A/S redeems Hybrid Tier 1 capital and issues new Additional Tier 1 capital

Nykredit Realkredit A/S has obtained approval by the Danish Financial Supervisory Authority to redeem EUR 900,000,000 of Hybrid Tier 1 capital in issue (ISIN XS0347918640) including accrued interest on the first call date.

Furthermore, Nykredit is currently preparing a perpetual euro-denominated benchmark Additional Tier 1 capital issue with a call option at par (100) a given number of years after the issue.

Nykredit has mandated HSBC Bank plc, BofA Merrill Lynch, Citi and Nykredit Markets to arrange the offering.

The redemption and the new issue are part of Nykredit's efforts to align its capital structure to European and national capital requirements for banks.

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Yours sincerely
Nykredit Realkredit A/S