

February 11, 2015

Exchange Notice

Derivatives - Product Information 13/15

Anticipated adjustment due to extraordinary dividend in HKScan

The following information is based on a press release from HKScan Corporation (HKScan) published on February 11, 2015 and may be subject to change.

The board of HKScan has proposed an extraordinary dividend of EUR 0.39 per share in addition to the ordinary dividend of EUR 0.10 per share. The Ex-date is yet to be determined. Provided that the extraordinary dividend is approved, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and forwards in HKScan (HKSAV3).

Re-calculation of stock options and forwards

Conditions	Extraordinary dividend EUR 0.39 per share. Ordinary dividend EUR 0.10 per share.
Ex-date	TBD
Adjustment factor ¹ (Alternative 1) ²	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}}$
Adjustment factor (Alternative 2) ³	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}}$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), Bank day prior to the Ex-date
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.6.2

1 VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

DIV= Dividend

2 If Ex-date for the extraordinary dividend is the same as for the Ex-date of the ordinary dividend

3 If Ex-date for the extraordinary dividend differs from the Ex-date of the ordinary dividend



Following the adjustment the number of shares per contract will increase, whereas exercise and forward prices will decrease. Further information regarding the adjustment of the option and forward contracts will be published as soon as further information is available.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Andreas Karlsson or Tomislav Blazevic, telephone + 46 8 405 60 00.

NASDAQ OMX Derivatives Markets

Andreas Karlsson
Product Management

Tomislav Blazevic
Product Management