

Mekonomen Group

Press release 11 February 2015

Nomination Committee's proposal for Board of Mekonomen AB

Prior to the Annual General Meeting on 14 April 2015, the Nomination Committee for Mekonomen AB proposes the re-election of Board members Kenneth Bengtsson, Caroline Berg, Kenny Bräck, Fredrik Persson, Helena Skåntorp and Christer Åberg, as well as the new election of Malin Persson.

Board member Marcus Storch has declined re-election.

Malin Persson (b. 1968) has a Master of Science in Industrial Engineering and Management. Malin Persson has been CEO of Volvo Technology AB and of Chalmers University Foundation and has many years of experience from large Swedish industrial companies, including Aktiebolaget SKF, ASG and the Volvo Group. Malin Persson is currently a member of the Boards of Getinge AB (publ), Becker Industrial Coatings Holding AB, HEXPOL AB (publ), Konecranes Plc and Kongsberg Automotive ASA.

Fredrik Persson is proposed for re-election as Chairman of the Board of Mekonomen AB.

The Nomination Committee also proposes the re-election of the registered audit firm PricewaterhouseCoopers AB as the company's auditors. PricewaterhouseCoopers AB has stated that, provided that the Nomination Committee's proposal is approved by the Annual General Meeting, the audit firm will choose the authorized public accountant Lennart Danielsson as auditor in charge.

Ahead of the 2015 Annual General Meeting, the Nomination Committee comprised: Alexandra Mörner, representing the Axel Johnson AB Group, Annika Andersson representing Swedbank Robur funds, Anna Ohlsson-Leijon representing SEB funds and Arne Lööv representing the Fourth Swedish National Pension Fund. Mekonomen's Chairman, Fredrik Persson, has been a co-opted member of the Nomination Committee.

The Nomination Committee's proposals are supported by shareholders who jointly represent approximately 34.4 per cent of all the votes in the company.

The complete proposal of the Nomination Committee, also including proposals pertaining to the Chairman of the Annual General Meeting, election of auditors, fees to be paid to the Board of Directors and auditors, as well as guidelines for the composition of the Nomination Committee

Mekonomen makes CarLife easier through a wide and easily accessible range of affordable and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region, with proprietary wholesale operations, about 400 stores and more than 2,300 workshops operating under the Mekonomen brands.

will be stated in the Notification of the Annual General Meeting. The proposal and the Nomination Committee's reasoned opinion with information about the proposed Board members will also be made available at the company and on the company's website, www.mekonomen.com, in connection with the publication of the Notification of the Annual General Meeting.

The Annual General Meeting of Mekonomen AB will be held on Tuesday, 14 April 2015, at 3:00 p.m. at Courtyard by Marriott, Rålambshovsleden 50, in Stockholm.

For further information:

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The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.

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