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## Nordea's annual report published today

**Today Nordea publishes its annual report on [nordea.com](http://nordea.com) with information about the development of the Group and management remuneration.**

The report describes Nordea's continued journey towards the future relationship bank. In 2014 Nordea welcomed 90,000 new Gold, Premium and Private Banking customers to the bank and now has 3.2 million relationship customers. Nordea was also ranked as the leading bank for large corporates in the Nordics by Greenwich and took a big step towards solidifying its position as the largest asset management services provider in the region. Assets under management increased to an all-time high of EUR 262bn.

The swift transformation of the customers' behaviour continued during the year, with digitalisation as a main driver for change in the banking sector. In the autumn Nordea launched a programme that will enable the bank to develop even more personalised and convenient customer solutions. As part of the programme, which is presented in the annual report, IT investments are increased by 30-35 per cent over the coming years and new core banking and payment platforms are built.

The annual report also presents the remuneration of the Group Executive Management for 2014. The total remuneration of the Group CEO in 2014 was EUR 2.4m, compared to EUR 2.2m in 2013. The increase is due to higher fulfilment of the set targets for the variable remuneration related for instance to customer satisfaction and financial results.

- Nordea aims at having competitive but not market leading remuneration of all employees including the CEO and Group Executive Management. As in previous years the remuneration levels reflect the fact that Nordea is among the largest banks in Europe and one of the largest companies in the Nordics, says Marie Ehrling, Chairman of the Board Remuneration Committee and Vice Chairman of the Board.

The annual report can be downloaded on [www.nordea.com/ir](http://www.nordea.com/ir). The Corporate Social Responsibility (CSR) Report 2014 and Capital and Risk Management (Pillar III) Report 2014 will also be available for download on the website today.

### **For further information:**

Claus Christensen, Head of Group Communications, + 45 25 24 89 93

*The information provided in this press release is such that Nordea is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980) and/or the Swedish Securities Markets Act (2007:528).*

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*Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approximately 700 branch office locations and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the Nasdaq Stockholm, Nasdaq Helsinki and Nasdaq Copenhagen exchanges.*