

PRESS RELEASE

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Pilot installation at major German retailer

CashGuard has signed an agreement for a pilot installation with one of Germany's biggest retailers. The installation will be implemented during the second quarter of 2008.

During the pilot installation, the retailer will evaluate the functionality of the CashGuard system along with its efficiency benefits and security aspects.

"As part of CashGuard's internationalisation, we formed a stronger organisation in Germany during the autumn," says Agne Pettersson, CEO of CashGuard. "We are now seeing the results of these efforts. A pilot installation is a key element of the sales process and a first step towards a future large-scale roll out, so naturally we're delighted to be able to do this with one of Germany's leading retailers."

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Facts about CashGuard AB (publ)

CashGuard develops and sells products and services for secure and fully automatic cash handling and cash logistics. Via direct sales and distribution partners, CashGuard focuses on retail companies, post offices and banks, as well as on security companies. The CashGuard Group has approximately 190 employees and had sales of SEK 323 million in 2006. CashGuard shares are listed on the Stockholm Stock Exchange.