

February 13, 2015

Studsvik's Year-end Report for January – December 2014

- Sales in the quarter decreased to SEK 247.8 (266.9) million. In local currencies the decrease was 18 per cent.
- Operating profit for the quarter was SEK 12.1 (–10.1) million. Items affecting comparability of SEK –4.9 (–28.3) million are included in earnings.
- Cash flow after investments was SEK 27.7 (16.7) million.
- The Board of Directors proposes that no dividend be distributed.

	Oct-Dec 2014	Oct-Dec 2013	Full year 2014	Full year 2013
Sales, SEK million	247.8	266.9	909.6	1,001.3
Operating profit, SEK million	12.2	–10.1	30.5	16.0
Profit after tax, SEK million	5.5	–13.4	5.2	–22.9
Profit per share after tax, SEK	0.66	–1.63	0.63	–2.78
Cash flow after investments, SEK million	27.7	16.7*	–69.5*	–44.7*
Equity per share, SEK	35.64	34.83*	35.64	34.83*
Interest-bearing net debt, SEK million	105.7	155.7*	105.7	155.7*
Net debt/equity ratio, %	36.1	54.4*	36.1	54.4*

*Refers to total operations including the divested USA operations.

There is a new organization from January 1, 2014. The report presents operations in accordance with that. Unless otherwise stated the information in text and figures refers to operations excluding the USA operations sold at the beginning of the year.

The Year-end report will be presented at a telephone conference call according to separate distributed invitation at 2:00 PM today.

Please read the full Year-end report in the attached file.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, consultancy services and fuel and materials technology. The company has over 65 years' experience of nuclear technology and radiological services. Studsvik has 900 employees in 7 countries and the company's shares are listed on the Nasdaq Stockholm.

Studsvik is publishing this information pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The Information was released for public disclosure on February 13, 2015 at 1:00 PM CET.

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