

Share buyback transactions

Acting under the granted authorization by the Shareholders General Meeting the Management Board of AS Tallink Grupp decided on 05.12.2007 to initiate the share buyback program. The share buyback period started on 10 December 2007 and ended on 17 January 2008.

During the period of 12.01.2008 - 17.01.2008 the following buyback transactions have been made:

Share - TAL1T

Date	Amount of shares bought	Average price per share		Total cost	
		EUR	EEK	EUR	EEK
14.01.2008	290 000	1,070	16,74186	310 300	4 855 140
15.01.2008	25 000	1,040	16,27246	26 000	406 812
16.01.2008	310 000	1,040	16,27246	322 400	5 044 464
17.01.2008	310 000	1,010	15,80307	313 100	4 898 950
Total for period	935 000	1,039	16,2624	971 800	15 205 366
Bought before this notice	3 000 000	1,062	16,6206	3 186 745	49 861 724
Accumulated under buyback program	3 935 000	1,057	16,5355	4 158 545	65 067 090

The share buyback program has ended.

During the share buyback program AS Tallink Grupp bought back total of 3 935 000 own shares, which is 0.584% of the total share capital. The total contribution for the shares amounted to EUR 4.16 million (EEK 65.1 million). The average share price paid was EUR 1.057 (EEK 16.54) per share.

This share buyback program was implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 2003, which protects listed companies against violation of insider legislation in connection with share buybacks. Tallink appointed Hansapank as lead manager of the program, who under a separate agreement with Tallink bought back shares on behalf of Tallink. Hansapank was independent on its trading decisions irrespective of and without influence from Tallink as to the timing of the purchases as well as carried out the buyback according to the regulations and within the set framework of the programme.

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