Sanitec Corporation has completed prepayment of EUR 275 million Multicurrency Term Loan and Revolving Credit Facility agreement

Helsinki, 16 February 2015, 18:45 CET/ 19:45 EET

On 16 February 2015, Sanitec Corporation has, in connection with the acquisition of more than 99 per cent of shares in Sanitec by Geberit AG on 11 February 2015, completed voluntary prepayment and cancellation of all outstanding facilities under the EUR 275 million Multicurrency Term Loan and Revolving Credit Facility agreement dated 13 May 2014. The prepayment was funded with EUR 175 million credit facility provided to the company by Geberit group.

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About Sanitec – "Home of the Bathroom"

Sanitec is the leader in bathroom ceramics in Europe. We have a unique portfolio of some of the most well-known brands with deep roots in the European fixtures markets, strategically positioned to address local markets. We care passionately about people's needs when it comes to complete bathroom concepts, providing products that stand for guaranteed quality, high level of innovation and attractive design. Stable relationships with key stakeholders in the value chain and our unique brand strengths foster our leading position as well as the loyalty and trust amongst our customers, our network of installers and the end users of our products.

Sanitec operates an integrated European group with an unparalleled local presence to provide the best value when it comes to bathroom products. In 2013 net sales amounted to EUR 702 million. Our production network includes 18 production facilities throughout Europe and currently Sanitec employs approximately 6,200 people. Our head office is located in Helsinki, Finland. The shares in Sanitec Corporation are traded on NASDAQ Stockholm under the symbol "SNTC".

For more information about Sanitec, please visit www.sanitec.com.

