

Hansa Medical

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Hansa Medical licensee Axis-Shield Diagnostic Limited enters agreement with Hangzhou Joinstar Biomedical Technology Co Ltd for the commercialization of HBP-assay in China

Hansa Medical's licensee Axis-Shield Diagnostic Limited has signed a sub license with the Chinese diagnostics company Hangzhou Joinstar Biomedical Technology Co Ltd for the commercialization of an HBP-assay in China. Hansa Medical is entitled to royalties from license fees paid to Axis-Shield Diagnostics Limited and royalties from sales made by Axis Shield Diagnostic Limited.

HBP-assay is a market-launched diagnostic method for predicting severe sepsis at emergency wards. In December 2012, Hansa Medical's partner, Axis-Shield Diagnostics Ltd, launched a CE marked version of the assay. The license with Axis-Shield Diagnostics Limited entitles Hansa Medical to receive royalties from license fees paid to Axis-Shield Diagnostics Limited and royalties from sales made by Axis-Shield Diagnostics Limited. Axis-Shield Diagnostics Limited regards China as a significant potential market for the HBP test and is currently working with Hangzhou Joinstar Biomedical Technology Co Ltd to attest the performance of the HBP test in a large multi-centre study. It is estimated that there are between 20-30 million cases of sepsis in China annually.

Hangzhou Joinstar Biomedical Technology Co. Ltd. is a technology company which develops, manufactures and distributes in-vitro diagnostic products to the Hospital and laboratory sectors in China. In 2014 it had a turnover of around 70 million US Dollars.

"It is great to see that our collaboration with Axis-Shield Diagnostics Limited and their efforts in product development, distribution and sublicensing is starting to bear fruit", says Emanuel Björne, Corporate Development Director at Hansa Medical AB.

About Hansa Medical AB

Hansa Medical is a biopharmaceutical company focused on novel immunomodulatory enzymes. Lead project IdeS is an antibody-degrading enzyme in clinical development, with potential use in transplantation and rare autoimmune diseases. Other projects include HBP (a market introduced diagnostic marker for severe sepsis) and EndoS (an antibody-modulating bacterial enzyme in pre-clinical development). The company is based in Lund, Sweden. Hansa Medical's share (HMED) is listed on Nasdaq First North in Stockholm with Remium Nordic AB as Certified Adviser.

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