



February 18, 2015

ANNOUNCEMENT NO. 8

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on November 6, 2014 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 43 of November 5, 2014).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from November 6, 2014 and ending no later than March 19, 2015, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period February 10, 2015 - February 18, 2015:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
February 10, 2015	45,000	154.07	6,933,033
February 11, 2015	44,660	154.90	6,917,655
February 12, 2015	32,130	155.11	4,983,745
February 13, 2015	55,000	155.85	8,571,492
February 16, 2015	43,620	151.66	6,615,296
February 17, 2015	30,000	150.48	4,514,460
February 18, 2015	65,000	150.87	9,806,414
Accumulated under the program	2,629,009	138.40	363,847,766

Following the above transactions GN owns a total of 9,894,484 own shares corresponding to 5.9% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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