



SOTKAMO SILVER AB
(NGM:SOSI; NASDAQ: SOSI1)

Stock Exchange Release 2015-02-19
10.30 A.M.

SOTKAMO SILVER AB (PUBL): NOTICE ANNUAL GENERAL MEETING IN SOTKAMO SILVER AB (PUBL)

The shareholders of Sotkamo Silver Aktiebolag (publ) are hereby invited to attend the Annual General Meeting (AGM) to be held on Monday, March 23, 2015, at 13.30 p.m. at Jernkontoret, Kungsträdgårdsgatan 10 in Stockholm, Sweden. Registration will open at 13.00 p.m.

Attendance

A shareholder wishing to attend the AGM must be registered as shareholder on Tuesday, March 17, 2015 in the shareholders register maintained by Euroclear Sweden AB.

Notice of intention to attend the AGM can be made to the Company no later than on Wednesday, March 18, 2015, in writing to Sotkamo Silver Aktiebolag, AGM, Hovslagargatan 5 B, 111 48 Stockholm, Sweden; by phone + 46 708-666 799; or by e-mail to agnetha.pernerklint@silver.fi. The notification shall include name, date of birth or corporate registration number and day-time telephone number.

Nominee registered shares

Shareholders whose shares are registered in the name of nominee must, in order to be entitled to attend the AGM, request that their nominee re-register their shares in their own name so that the shareholder is registered in the shareholders register maintained by Euroclear Sweden AB on Tuesday, March 17, 2015. Shareholders wishing to re-register their shares in their own name must inform its nominee well in advance of Tuesday, March 17, 2015, when such registration at the latest must be executed.

Shareholders whose shares are registered in the name of nominee at Euroclear Finland Ab must, in order to be entitled to attend the AGM, request to be temporarily registered into the temporary shareholders' register held by Euroclear Finland Ab. Shareholders wishing to be temporarily registered into such temporary shareholders' register must inform its nominee of this well in advance of Tuesday, March 17, 2015, at 10.00 a.m. Finnish time, when such registration at the latest must be executed.

Representatives, etc.

Shareholders who are represented by proxy shall issue a dated proxy in writing for the representative. The proxy is valid one year from the issuing, unless a longer validity period (not exceeding five years) is stated in the proxy. If the proxy is issued by a company or other legal



entity, it must be accompanied with a qualifying certificate such as registration certificate or similar document of authorization. The original proxy and any documents of authority should well in advance of the AGM be sent to Sotkamo Silver Aktiebolag, AGM, Hovslagargatan 5 B, 111 48 Stockholm, Sweden. Proxy forms are available on the Company's website, www.silver.fi and will be sent to shareholders upon request.

Attachment: Summons to Annual General Meeting

http://www.silver.fi/sivu/en/general_meetings/

Sotkamo Silver AB (publ) discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Financial Instruments Trading Act.

The official Stock Exchange Releases are given in Swedish and there may be slight differences in the translated versions.

Stockholm, 19th February 2015

Sotkamo Silver AB

Timo Lindborg, CEO

The Company's press releases and financial reports are distributed via NGM and are available on www.silver.fi For further information please contact Timo Lindborg, CEO on +46-8-304920.

About Sotkamo Silver AB:

Sotkamo Silver AB's business concept is to exploit mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral deposits, which contains silver and gold in Finland. The Company's main development project is the Silver Mine project in the municipality of Sotkamo.

Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI in NGM Equity in Stockholm and SOSI1 in NASDAQ OMX Helsinki. ISIN-code for Sotkamo Silver shares is SE0001057910.

Read more about Sotkamo Silver on www.sotkamosilver.com or www.silver.fi

For further information: Timo Lindborg, CEO, tel. +358 40 508 3 507

The official Stock Exchange Release is issued in Swedish and there may be slight differences in the translated versions.



ATTACHMENT

NOTICE OF ANNUAL GENERAL MEETING IN SOTKAMO SILVER AKTIEBOLAG (PUBL)

The shareholders of Sotkamo Silver Aktiebolag (publ) are hereby invited to attend the Annual General Meeting ("AGM") to be held on Monday, March 23, 2015, at 13.30 p.m. at Jernkontoret, Kungsträdgårdsgatan 10, in Stockholm, Sweden. Registration will open at 13.00 p.m.

Attendance

A shareholder wishing to attend the AGM must be registered as shareholder on Tuesday, March 17, 2015, in the shareholders register maintained by Euroclear Sweden AB.

Notice of intention to attend the AGM can be made to the Company no later than on Wednesday, March 18, 2015, in writing to Sotkamo Silver Aktiebolag (publ), AGM, Hovslagargatan 5 B, 111 48 Stockholm, Sweden; by phone + 46 708-666 799; or by e-mail to agnetha.pernerklint@silver.fi. The notification must include name, date of birth or corporate registration number and day-time telephone number.

Nominee registered shares

Shareholders whose shares are registered in the name of a nominee must, in order to be entitled to attend the AGM, request that their nominee re-register their shares in their own name so that the shareholder is registered in the shareholders register maintained by Euroclear Sweden AB on Tuesday, March 17, 2015. Shareholders wishing to re-register their shares in their own name must inform its nominee well in advance of Tuesday, March 17, 2015, when such registration at the latest must be executed.

Shareholders whose shares are registered in the name of a nominee at Euroclear Finland Ab must, in order to be entitled to attend the AGM, request to be temporarily registered into the temporary shareholders' register held by Euroclear Finland Ab. Shareholders wishing to be temporarily registered into such temporary shareholders' register must inform its nominee of this well in advance of Tuesday, March 17, 2015, at 10.00 a.m. Finnish time, when such registration at the latest must be executed.

Representatives, etc.

Shareholders who are represented by proxy must issue a dated proxy in writing for the representative. The proxy is valid one year from the issuing, unless a longer validity period (not exceeding five years) is stated in the proxy. If the proxy is issued by a company or other legal entity, it must be accompanied with a qualifying certificate such as a registration certificate or similar document of authorization. The original proxy and any documents of authority should well in advance of the AGM be sent to Sotkamo Silver Aktiebolag, AGM, Hovslagargatan 5 B, 111 48 Stockholm, Sweden. Proxy forms are available on the Company's website, www.silver.fi and will be sent to shareholders upon request.

Proposed Agenda

1. Opening of the AGM.
2. Election of chairman of the AGM.
3. Preparation and approval of voting list.
4. Approval of the agenda.
5. Election of one or two persons to approve the minutes.
6. Determination whether the AGM has been duly convened.
7. Presentation of the annual report and the audit report, the consolidated annual report and the consolidated audit report.
8. Managing director's address.

9. Resolution regarding adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet.
10. Resolution regarding allocation of earnings according to the adopted balance sheet.
11. Resolution regarding discharge from liability of the directors and the managing director.
12. Presentation of the nominating committees' proposals regarding item 13-16 below.
13. Resolution regarding the number of directors and the number of deputies.
14. Resolution regarding fees to the directors and the auditors.
15. Election of directors, chairman of the board and deputies.
16. Election of auditors.
17. Establishment of guidelines for the nominating process.
18. Establishment of guidelines for the remuneration to management.
19. Resolution to authorize the Board to issue new shares, issue of warrants and/or convertibles.
20. Closing of the AGM.

Proposals by the nominating committee (items 2 and 13-16)

In accordance with the guidelines adopted by the AGM in 2014 a nominating committee has been appointed. The nominating committee, which consists of Kimmo Viertola, chairman, Kari Itälähti and Matti Rusanen, proposes:

- That Bertil Brinck is elected chairman of the AGM.
- That the board of directors shall comprise of four members without deputies.
- Unchanged fees to the directors totalling SEK 450,000, of which SEK 150,000 to the chairman and SEK 100,000 to each of the other non-executive directors. No separate fees are paid for committee work. Further, it is proposed that following a separate agreement with the company, a director may invoice its fee as a board member, together with statutory social security contributions and value added tax according to law, through a company owned by the director in the country where the director resides, subject to the condition that such payment is cost neutral to the company.
- That the auditor's fees are payable on account.
- Re-election of the directors Teuvo Jurvansuu, Katja Keitaanniemi, Jarmo J. Vesanto and Mauri Visuri.
- Re-election of Mauri Visuri as chairman of the board of directors.
- Election of the registered auditing company PWC AB as the auditor of the Company until the end of the AGM in 2016 and with the auditor Anna Rosendal as the auditor in charge until further notice.

Proposals by the board of directors (items 10 and 17-19)

Item 10 - Allocation of earnings

The board of directors and the managing director propose that the accumulated losses are carried forward. The board of directors proposes that no dividend will be paid for 2014.

Item 17 – Nominating committee

The board of directors of the Company proposes that the annual general meeting ("AGM") adopt the following guidelines for the nominating process. The shareholder, based on statistics from Euroclear Sweden AB, which holds the largest number of shares and voting rights as of August 31, 2015, will after consultation with the three next biggest shareholders appoint a nominating committee of three persons. The composition of the nominating committee will be published at the latest in the Interim Report for the third quarter of 2015. The nominating

committee's task is to present proposals to the AGM regarding the number of the directors and deputies, the composition of the board and the fees payable to the directors and special fees payable for committee assignments, if any. Further, the nominating committee will present proposals for the chairman of the board and the chairman to preside over the AGM and on the auditors and their fees. The chairman of the nominating committee is appointed by the nominating committee. The mandate period of the nominating committee lasts until a new nominating committee has been appointed. If a member of the nominating committee leaves the nominating committee before its task has been completed or if a material change occurs in the ownership structure of the Company after the appointment of the nominating committee, the nominating committee's composition will be changed in accordance with the above principles. Changes in the composition of the nominating committee will be published on the Company's website. The nominating committee's proposals will be publicly announced in connection with the publication of the notice of the AGM. In connection with its assignment the nominating committee will fulfil the duties incumbent on it according to a company's nominating process as stated in the Swedish Code of Corporate Governance. At the request of the committee the Company will provide personnel resources, such as a secretarial function for the nominating committee to facilitate the work of the nominating committee. Where needed the Company will also bear reasonable costs for external consultants, which are deemed necessary by the nominating committee to fulfil its assignment.

Item 18 - Guidelines for compensation to management

The board of directors proposes principles for remuneration and other employment terms consistent with the guidelines adopted at the AGM in 2014.

The proposal mainly involves that the Company will offer its executives market-based remuneration, which will enable the Group to recruit and retain qualified employees. With senior management and senior executives are meant the managing director and other members of the management. The remuneration may consist of the following components (i) fixed base salary, (ii) variable compensation, (iii) pension benefits and (iv) other customary benefits. The variable remuneration will be paid based on performance goals achieved by the Company as a whole and performance targets for the individual employee. The variable salary will be maximized to 25 per cent of the fixed salary. Pension benefits should be premium-based and may reach 20 per cent of base salary. The board of directors may diverge from the above principles if special reasons apply in an individual case.

Item 19 – Authorization for the board to issue new shares, issue of warrants and/or convertibles

The board of directors proposes that the AGM decides to authorize the board during the period until the next AGM to issue new shares, issue of warrants and/or convertibles, on one or more occasions and with or without preferential rights for the shareholders. Board resolutions under this authorization may result in a maximum dilution of ten (10) per cent of the total number of shares outstanding at the time of the first board resolution in accordance with this authorization. The decision may provide for that the newly issued shares, warrants or convertible bonds could be paid in assets contributed in kind, by set-off or otherwise characterized by conditions pursuant to Chapter 13, Section 5, first subparagraph 6, Chapter 14, Section 5, first subparagraph 6 or Chapter 15, Section 5, first subparagraph 4 of the Swedish Companies Act. The board is authorized to decide additional terms and conditions for the new issue or issue.

Other

The total number of shares and votes in the Company as of the day of this notice is 20,643,198.

The proposals of the nominating committee, its motivated statement with information about the persons proposed to be elected as directors will be held available at the Company's head offices at Hovslagargatan 5 B in Stockholm, Sweden, and on the Company's website:



www.silver.fi at the latest on Monday, March 2, 2015 and will be sent to shareholders upon request.

The annual report, the auditor's report, the auditor's statement on application of guidelines for compensation, the board of directors' complete proposals concerning items 17-19 on the agenda and a proxy form will be held available at the Company's head offices at Hovslagargatan 5 B in Stockholm, Sweden, and on the Company's website: www.silver.fi at latest on Monday, March 2, 2015 and will be sent to shareholders upon request.

All of the documents referred to above will also be held available at the AGM.

A decision regarding item 19 on the agenda must be supported by shareholders representing at least two thirds of both the cast votes and the shares represented at the AGM.

The shareholders are informed of their right under the Swedish Companies Act to request information at the AGM regarding circumstances which may affect the assessment of an item on the agenda and conditions that may affect the assessment of the Company's financial situation.

Stockholm in February 2015

The board of directors

SOTKAMO SILVER AKTIEBOLAG (publ)

This is a translation of the Swedish version of the notice. In case of any discrepancies, the Swedish version shall prevail.