

Press release Stockholm, 19 February 2015

Shelton Petroleum brings forward the date for the year-end report

Shelton Petroleum brings forward the date for the year-end report 2014 to 20 February 2015.

On 29 December 2014 Shelton Petroleum announced that the year-end report would be postponed to 27 February 2015 to allow for the completion of a potential transaction. Since the contemplated transaction will not take place, Shelton Petroleum has decided to publish the year-end report as originally scheduled on 20 February 2015 before the markets open.

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About Shelton Petroleum

Shelton Petroleum is a Swedish company focused on exploring and developing concessions in Russia and Ukraine. In Russia, the company holds three licenses in the Volga-Urals area in Bashkiria and has commenced production on the Rustamovskoye field after a successful exploration program. In Ukraine, Shelton Petroleum's wholly owned subsidiary has joint operations with Ukrnafta and Chornomornaftogaz. The Shelton Petroleum share is traded on Nasdaq Stockholm under the symbol SHEL B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.