

Castellum invests SEKm 115 and sells SEKm 65 in Gothenburg

Castellum AB (publ) has, through the wholly owned subsidiary Eklandia Fastighets AB, acquired a fully let office property comprising 3,900 sq.m. at the Lindholmen Science Park pier, Gothenburg. The investment amounted to SEKm 115 and the change of possession took place in February 19, 2015.

The transaction strengthens Eklandia's position at Lindholmen and the property acquired is adjacent to one of Eklandia's existing properties. In total Eklandia owns and manages a portfolio of approx. 54,000 sq.m. at Lindholmen.

Further Eklandia sells an office property at Kungsgatan in central Gothenburg of approx. 1,570 sq.m. The transaction amounted to SEKm 65 net in total after reduction for assessed deferred tax and transaction costs of SEKm 4, which was in line with the latest valuation. The change of possession took place in February 19, 2015.

"We increase our presence at Lindholmen – which is a collaborative environment for research, innovation and education with an international character" says Henrik Saxborn, CEO of Castellum. "This transaction strengthens our market position in the area and increased efficiency in the property management."

Castellum AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 38 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.3 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ Stockholm Large Cap.

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