

Stock Exchange Release**Talvivaara Mining Company Plc****20 February 2015****Changes and updates in the timing of Talvivaara's financial reporting**

Talvivaara Mining Company Plc ("Talvivaara" or "Company") received on 11 February 2015 an exemption from the Finnish Financial Supervisory Authority to defer the publication of Talvivaara's financial statements release as well as the financial statements and the Board of Directors' review for the financial year ending 31 December 2014 to no later than 30 April 2015. Talvivaara was granted the exemption by the Financial Supervisory Authority on a condition that the Company publishes, by 28 February 2015, information corresponding to the information to be given under the Interim Management Statement pursuant to chapter 7, section 14 of the Finnish Securities Market Act, as well as other information available on the prospects for continuing operations and on the effects of the bankruptcy of Talvivaara Sotkamo Ltd on the operations of the Company. The Company will publish the above-mentioned report on Friday 27 February 2015 at approximately 7.00 am UK time / 9.00 am Finnish time and the Financial Statements Release, Financial Statements and the Board of Directors' review for the financial period from 1 January 2014 to 31 December 2014 on Thursday 30 April 2015 at approximately 7.00 am UK time / 9.00 am Finnish time.

The Company has previously announced that it would publish the Interim Management Statement on 28 April 2015. Contrary to the previously announced information, the Company will publish the Interim Management Statement on 30 April 2015. Due to the postponement of publishing the Financial Statements and the Board of Directors' review the provisionally scheduled and previously published date for the Annual General Meeting for 7 May 2015 is now provisionally scheduled for 12 June 2015.

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