



To NASDAQ OMX Copenhagen

20 February 2015
Announcement 10/2015

TDC announces proposed issuance of EUR 800 million EMTN bonds

Today, TDC announces the proposed issuance of EUR 800 million senior unsecured bonds with a maturity of 12 years under the company's EUR 5.5 billion EMTN Programme. Application will be made to admit the bonds to listing and to trading on the Irish Stock Exchange. The details on the new bonds are shown in the table below:

Size	Currency	Maturity	Coupon	Issue price excl. fees
800 million	EUR	February 27, 2027	1.75%	99.039

The bonds are expected to receive investment grade ratings of Baa3, BBB and BBB from Moody's, S&P and Fitch, respectively.

The proposed bond issuance completes the refinancing of the bridge facility which was put in place to finance the acquisition of Get in 2014.

The average interest rate of the proposed bond issuance and yesterday's EUR 750 million proposed hybrid bond issuance is 2.60%.

The information provided in this announcement does not change TDC's financial guidance for 2015 as announced on 5 February 2015.

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TDC is the leading Scandinavian communications solutions and home entertainment company and the leading provider of communications services in Denmark. TDC comprises the business units Consumer, Business, Wholesale, Norway, Sweden and the cost centre Operations/Channels/Headquarters.

*TDC listing
Shares: NASDAQ Copenhagen.
Reuters TDC.CO.
Bloomberg TDC DC.
Nominal value DKK 1.
ISIN DK0060228559.*

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