

Company announcement

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23 February 2015

Announcement No. 4/2015

Danske Bank – large shareholder announcement

With reference to section 29 of the Danish Securities Trading Act, Danske Bank announces that the following Icahn Fund entities have notified Dansk Bank that, with effect from today, the shareholders' agreement between Cevian Capital II GP Limited and Icahn Partners LP, Icahn Partners Master Fund LP, Icahn Partners Master Fund II LP, Icahn Partners Master Fund III LP and High River Limited Partnership has been terminated. Consequently, each of Icahn Partners LP, Icahn Partners Master Fund LP, Icahn Partners Master Fund II LP, Icahn Partners Master Fund III LP and High River Limited Partnership now holds below 5% of the share capital of and voting rights in Danske Bank A/S.

The disclosure obligation is solely related to the termination of the shareholders' agreement and is not a result of disposals of shares.

Danske Bank A/S

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