

Press Release

February 25, 2015
no 2/15

ASSA ABLOY acquires MSL in Switzerland

ASSA ABLOY has signed an agreement to acquire MSL Schloss und Beschlägefabrik AG, a leading Swiss supplier of innovative locks.

"I am very pleased to welcome MSL into the ASSA ABLOY Group. This acquisition delivers on our strategy to strengthen our position in the mature markets through adding complementary market segments and products", said Johan Molin, President and CEO of ASSA ABLOY.

"MSL stands for innovative lock technology", said Tzachi Wiesenfeld, Executive Vice President of ASSA ABLOY and head of the EMEA division. "It has continually shown its success thanks to its high product quality and competent and dedicated employees. MSL will fill in a gap in our product portfolio in the important Swiss market, making ASSA ABLOY more relevant to our Swiss distributors."

MSL was founded in 1892 and has 106 employees. Its head office and factory is located in Kleinlützel near Basel, Switzerland. Sales for 2015 are expected to reach CHF 20 M (approx. SEK 180 M) in the financial year ending 30 June 2015.

The acquisition will be accretive to EPS from start.

The transaction is expected to close during Q2 2015.

For more information, please contact:

Johan Molin, President and CEO, tel no: +46 8 506 485 42

Carolina Dybeck Happe, CFO and Executive Vice President, tel no: +46 8 506 485 72

About ASSA ABLOY

ASSA ABLOY is the global leader in door opening solutions, dedicated to satisfying end-user needs for security, safety and convenience. Since its formation in 1994, ASSA ABLOY has grown from a regional company into an international group with about 44,000 employees, operations in more than 70 countries and sales close to SEK 57 billion. In the fast-growing electromechanical security segment, the Group has a leading position in areas such as access control, identification technology, door automation and hotel security.