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AB Volvo

Press Information

New President named for Mack Trucks

Paul Vikner, currently President and CEO of Volvo's American subsidiary Mack Trucks, will leave his position on April 1 this year. He will be succeeded by Dennis Slagle, currently head of Volvo Construction Equipment's operations in North America, who will also become a new member of Volvo's Group Executive Committee.

Dennis Slagle, 53, has more than 25 years of experience in the construction equipment industry – where Mack holds a very strong position – including a period as President of VCE's largest dealer in the US.

“Trucks for the construction industry are a major part of Mack's core business, and Dennis Slagle's unique background within the industry will be a great advantage for the company in the future,” says Volvo CEO Leif Johansson.

Vikner will remain a member of the Group Executive Committee through July this year. Concurrent with leaving his position as President and CEO, Vikner will take over as Vice Chairman of Mack Trucks. He will also continue to work for the Volvo Group in the U.S. in the role of advisor on public affairs issues.

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Reporters who want more information, please contact Mårten Wikforss at +46 31 66 11 27 or +46 705 59 11 49

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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