

**Seadrill**  
(NYSE/OSE: SDRL)  
FLEET STATUS REPORT


Rig type/Name	Generation/ type <sup>1</sup>	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract			Previous Dayrate US\$
							Start	Expire	Dayrate US\$	
<b>Semi-submersibles</b>										
West Alpha <sup>2</sup>	4th-HE	1986	2,000	23,000	Norway	ExxonMobil <sup>5, 28, 35</sup>	Jan-14	Jul-16	506,000	479,000
					Russia, Kara Sea	Karmorneftegaz <sup>5, 28, 35</sup>	Jun-14	Jul-16	519,000	-
					Russia	Rosneft <sup>36</sup>	Aug-16	Jul-21	-	-
West Venture <sup>2</sup>	5th-HE	2000	2,600	30,000	Norway	Statoil <sup>5</sup>	Aug-10	Jul-15	404,000	268,000
West Phoenix <sup>2</sup>	6th-HE	2008	10,000	30,000	UK	Total <sup>7</sup>	Jan-12	Sep-15	458,000	544,000
West Hercules	6th-HE	2008	10,000	35,000	Canada	Statoil <sup>5</sup>	Jan-13	Jan-17	503,000	495,000
					Option	Statoil <sup>5</sup>	Jan-17	Jan-18	503,000	-
West Sirius <sup>3</sup>	6th-BE	2008	10,000	35,000	USA	BP	Jul-14	Jul-19	535,000	490,173
West Taurus	6th-BE	2008	10,000	35,000	Brazil	Petrobras <sup>27, 8</sup>	Feb-09	Apr-15	641,000	-
West Eminence	6th-HE	2009	10,000	30,000	Brazil	Petrobras <sup>27, 8</sup>	Jul-09	Jul-15	609,000	-
West Aquarius <sup>3</sup>	6th-HE	2009	10,000	35,000	Canada	ExxonMobil	Jan-13	Oct-15	540,000	530,000
					Canada	ExxonMobil	Oct-15	Apr-17	615,000	-
Sevan Driller <sup>4</sup>	6th-BE	2009	10,000	40,000	Brazil	Petrobras <sup>8</sup>	May-10	Jun-16	452,000	-
West Orion	6th-BE	2010	10,000	35,000	Brazil	Petrobras <sup>27, 8</sup>	Jul-10	Jul-16	609,000	-
West Pegasus	6th-HE	2011	10,000	35,000	Mexico	PEMEX <sup>13</sup>	Aug-14	Aug-15	467,500	555,000
					Mexico	PEMEX <sup>13</sup>	Aug-15	Aug-16	Market Rate	-
West Capricorn <sup>3</sup>	6th-BE	2011	10,000	35,000	USA	BP <sup>10</sup>	Jul-12	Sep-17	495,000	-
					Option	BP	Sep-17	Aug-19	495,000	-
West Eclipse	6th-BE	2011	10,000	40,000	Angola	Total	Jan-14	Jun-15	450,000	435,000
West Leo <sup>3</sup>	6th-HE	2012	10,000	35,000	Ghana	Tullow Oil <sup>18, 32</sup>	Jun-13	Jul-18	605,000	525,000
Sevan Brasil <sup>4</sup>	6th-BE	2012	10,000	40,000	Brazil	Petrobras <sup>8</sup>	Jul-12	Jul-18	424,000	-
Sevan Louisiana <sup>4</sup>	6th-BE	2013	10,000	40,000	USA	LLOG <sup>17</sup>	May-14	May-17	350,000	-
West Mira	6th-HE	2015	10,000	40,000	Under construction at Hyundai	Husky <sup>23</sup>	Sep-15	Sep-20	590,000	-
West Rigel <sup>2</sup>	6th-HE	2015	10,000	40,000	Under construction at Jurong	Rosneft <sup>36</sup>	Sep-15	Sep-20	-	-
Sevan Developer <sup>4, 15</sup>	6th-BE	2015	10,000	40,000	Under construction at COSCO	-	-	-	-	-
<b>Drillships</b>										
West Navigator <sup>2</sup>	Ultra-deepwater	2000	7,500	35,000	Norway	Norway	-	-	-	610,000
					Russia	Rosneft <sup>36</sup>	Jul-15	Jun-20	-	-
West Polaris	Ultra-deepwater	2008	10,000	35,000	Angola	ExxonMobil <sup>33</sup>	Mar-13	Mar-18	656,000	628,000
West Capella <sup>3</sup>	Ultra-deepwater	2008	10,000	35,000	Nigeria	ExxonMobil	Apr-14	Apr-17	627,500	562,120
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	Total <sup>33</sup>	Oct-13	Oct-17	656,000	447,000
West Auriga <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	USA	BP <sup>25</sup>	Oct-13	Oct-20	565,000	-
West Vela <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	USA	BP <sup>24</sup>	Nov-13	Nov-20	565,000	-
West Tellus	Ultra-deepwater	2013	12,000	40,000	In Transit	Transit Period	Feb-15	Apr-15	-	635,000
					Brazil	Petrobras	Apr-15	Apr-18	494,000	-
West Neptune	Ultra-deepwater	2014	12,000	40,000	USA	LLOG <sup>9</sup>	Dec-14	Dec-17	570,000	-
West Saturn	Ultra-deepwater	2014	12,000	40,000	Nigeria	ExxonMobil <sup>11, 37</sup>	Dec-14	Dec-16	633,750	-
West Jupiter	Ultra-deepwater	2014	12,000	40,000	Nigeria	Total	Dec-14	Dec-19	581,000	-
West Carina	Ultra-deepwater	2015	12,000	40,000	In Transit	Transit Period	Jan-15	May-15	-	-
					Brazil	Petrobras	May-15	May-18	484,000	-
West Draco	Ultra-deepwater	4Q15	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Dorado	Ultra-deepwater	4Q15	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Aquila	Ultra-deepwater	4Q15	12,000	40,000	Under construction at DSME	-	-	-	-	-
West Libra	Ultra-deepwater	4Q15	12,000	40,000	Under construction at DSME	-	-	-	-	-

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							Start	Expire	Dayrate US\$	
<b>Jack-ups</b>										
West Epsilon <sup>2</sup>	Heavy-duty - HE	1993	400	30,000	Norway	Statoil <sup>5</sup>	Dec-10	Dec-16	258,000	320,000
West Elara <sup>2</sup>	Heavy-duty - HE	2011	450	40,000	Norway	Statoil <sup>5, 12</sup>	Mar-12	Mar-17	330,000	-
					Options	Statoil <sup>5</sup>	Mar-17	Mar-19	330,000	-
West Linus <sup>2</sup>	Heavy-duty - HE	1Q14	450	40,000	Norway	ConocoPhillips <sup>5, 30, 14</sup>	May-14	May-19	344,000	-
					Options	ConocoPhillips <sup>5</sup>	May-19	May-21	344,000	-
West Defender	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Sep-20	155,500	136,458
West Resolute	BE	2007	350	30,000	Saudi Arabia / Kuwait	KJO <sup>16</sup>	Oct-12	Mar-15	140,000	135,000
West Prospero	BE	2007	400	30,000	Malaysia	Lundin	May-14	May-16	156,000	163,000
West Courageous	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Jul-21	155,500	150,000
West Triton	BE	2008	375	30,000	Sharjah	Sharjah	-	-	-	145,000
West Vigilant	BE	2008	350	30,000	Malaysia	Talisman	Nov-14	May-15	140,000	167,000
West Intrepid	BE	2008	350	30,000	Mexico	PEMEX	May-14	Jan-21	155,500	180,000
West Ariel	BE	2008	400	30,000	Republic of Congo	ENI	Aug-14	Aug-16	205,000	170,000
West Cressida	BE	2009	375	30,000	Singapore	Singapore	-	-	-	155,000
West Freedom	BE	2009	350	30,000	Venezuela	Cardon IV	Oct-14	Apr-17	225,000	187,000
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco <sup>19</sup>	Nov-12	Nov-15	150,000	134,900
					Option	Saudi Aramco	Nov-15	Nov-16	150,000	-
West Leda	BE	2010	375	30,000	Malaysia	ExxonMobil	Mar-14	Mar-15	165,000	138,000
					Vietnam	JVPC	Apr-15	Jul-15	156,000	-
West Mischief	BE	2010	350	30,000	Republic of Congo	ENI	Dec-14	Apr-15	195,000	-
					In Transit	Transit Period	Apr-15	Jun-15	Mobilization	-
					Abu Dhabi	NDC <sup>31</sup>	Jul-15	Jul-17	130,000	-
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>22</sup>	May-13	May-16	180,000	-
					Option	Saudi Aramco	May-16	May-17	205,000	-
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>21</sup>	Jul-13	Jun-16	180,000	-
					Option	Saudi Aramco	Jul-16	Jun-17	205,000	-
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>20</sup>	Oct-13	Oct-16	180,000	-
					Option	Saudi Aramco	Oct-16	Oct-17	205,000	-
West Tucana	BE	2013	400	30,000	In Transit	Transit Period	Feb-15	May-15	Mobilization	-
					Angola	Cabina Gulf Oil Company Limited	May-15	May-17	220,000	167,000
West Telesto	BE	2013	400	30,000	Australia	Origin Energy Limited	Jan-15	Jun-15	265,000	156,975
					Australia	Carnarvon Hibiscus Pty Ltd	Jun-15	Jul-15	265,000	-
West Castor	BE	2013	400	30,000	Brunei	Shell	Dec-13	May-16	155,000	-
West Oberon	BE	2013	400	30,000	Mexico	PEMEX	May-14	May-20	171,500	-
West Titania	BE	2014	400	35,000	Mexico	PEMEX	Dec-14	Jun-19	171,500	-
West Titan	BE	2Q15	400	30,000	Under construction at Dalian	-	-	-	-	-
West Proteus	BE	3Q15	400	30,000	Under construction at Dalian	-	-	-	-	-
West Rhea	BE	4Q15	400	30,000	Under construction at Dalian	-	-	-	-	-
West Tethys	BE	1Q16	400	30,000	Under construction at Dalian	-	-	-	-	-
West Hyperion	BE	2Q16	400	30,000	Under construction at Dalian	-	-	-	-	-
West Umbriel	BE	3Q16	400	30,000	Under construction at Dalian	-	-	-	-	-
West Dione	BE	1Q17	400	30,000	Under construction at Dalian	-	-	-	-	-
West Mimas	BE	1Q17	400	30,000	Under construction at Dalian	-	-	-	-	-
HE-JU TBN I	Heavy-duty - HE	2017	450	40,000	Russia	Rosneft <sup>36</sup>	Q4-17	Q4-22	-	-
HE-JU TBN II	Heavy-duty - HE	2017	450	40,000	Russia	Rosneft <sup>36</sup>	Q1-18	Q1-23	-	-

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							Start	Expire	Dayrate US\$	
<b>Tender rigs</b>										
<a href="#">T15</a> <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Jul-13	Jul-18	127,000	-
<a href="#">T16</a> <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Aug-13	Aug-18	127,000	-
<a href="#">West Vencedor</a> <sup>3</sup>	Semi-tender	2010	6,500	30,000	Angola	Cabinda Gulf Oil Company/Chevron <sup>26, 6</sup>	Mar-10	Mar-15	212,000	-

  
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Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill Limited owns 70.4 percent
- 3) Owned by Seadrill Partners in which Seadrill Limited owns 46.6 percent
- 4) Owned by Sevan Drilling Ltd in which Seadrill Limited owns 50.1 percent
- 5) Daily rates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 7.5
- 6) Daily rates partly received in Euros. Assumed EUR/US\$ foreign exchange rate of 1.30.
- 7) Daily rates partly received in GBP pounds. Assumed US\$/GBP foreign exchange rate 1.55
- 8) Daily rates partly received in Brazilian Real. Assumed US\$/BRZ foreign exchange rate 2.54
- 9) For West Neptune a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 10) For West Capricorn the dayrate includes the mobilization fee of US\$30 million which will be received during the contract period.
- 11) For West Saturn a mobilization fee of US\$35 million will be received upfront
- 12) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 13) For West Pegasus a mobilization fee of US\$25 million will be taken to income over the contract period.
- 14) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.
- 15) Delivery is deferred for 12 months with mutually agreed options, exercisable at 6 month intervals, to extend the delivery date for up to a total of 36 months from October 2014
- 16) For West Resolute a mobilization fee of US\$18 million will be taken to income over the contract period.
- 17) For Sevan Louisiana a mobilization fee of US\$32.5 million was received upfront
- 18) For West Leo a mobilization fee of US\$18 million will be taken to income over the contract period.
- 19) For West Callisto a mobilization fee of US\$20 million will be taken to income over the contract period.
- 20) For AOD III a mobilization fee of US\$34 million will be taken to income over the contract period.
- 21) For AOD II a mobilization fee of US\$36 million was received upfront
- 22) For AOD I a mobilization fee of US\$39.5 million was received upfront
- 23) For West Mira a mobilization fee of US\$40 million will be taken to income over the contract period.
- 24) For West Vela a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 25) For West Auriga a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 26) For West Vencedor a mobilization and demobilization fees of US\$20 million is taken to income over the contract period.
- 27) Daily rates include 5% performance bonus as well as estimated compensation for taxes and is partly received in Brazilian Real.  
The mobilization fee of US\$39.5 million is taken to income over the contract period.  
Dayrates recognised in the P&L will be adjusted for some 3.5% in revenue reducing taxes on the service contract.
- 28) Excludes potential bonus payments of maximum 5% of the daily rate, which are based on certain performance criteria.
- 29) Daily rates do not include mobilization fee
- 30) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 31) For West Mischief a mobilization fee of US\$17 million will be taken to income over the contract period.
- 32) The daily rate includes performance bonus based on a 95% utilization.
- 33) An element of the daily rate will be payable to our JV partner. 50% of 5% bonus potential is included in the daily rate.
- 34) Estimated average dayrate for the contract period.
- 35) Karmorneftegaz is the counterparty for operations in Russia and ExxonMobil is the counterparty for operations in Norway for the fixed term contract period from June 2014 to July 2016
- 36) Subject to mutual right to cancellation before May 31, 2015
- 37) An element of the daily rate will be payable to our JV partner by ExxonMobil

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