



**(NYSE: NADL, N-OTC: NADL)  
FLEET STATUS REPORT**

Rig type/Name	Generation/ type <sup>1</sup>	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract			Previous
							Start	Expire	Dayrate US\$	Dayrate US\$
Semi-submersibles										
West Alpha	4th-HE	1986	2 000	23 000	Norway	ExxonMobil <sup>2, 5, 9</sup>	Jan-14	Jul-16	506 000	497 000
					Russia, Kara Sea	Karmorneftegaz <sup>2, 5, 9</sup>	Jun-14	Jul-16	519 000	
					Russia	Rosneft <sup>8</sup>	Aug-16	Jul-21	-	
West Venture	5th-HE	2000	2 600	30 000	Norway	Statoil <sup>2</sup>	Aug-10	Jul-15	404 000	268 000
West Phoenix	6th-HE	2008	10 000	30 000	UK	Total <sup>6</sup>	Jan-12	Sep-15	458 000	544 000
West Rigel	6th-HE	2015	10 000	40 000	Under construction at Jurong	Rosneft <sup>8</sup>	Sep-15	Sep-20	-	-
Drillship										
West Navigator	Ultra-deepwater	2000	7 500	35 000	Norway	Norway	Jan-15		-	610 000
						Rosneft <sup>8</sup>	Jul-15	Jun-20	-	
Jack-ups										
West Epsilon	Heavy-duty - HE	1993	400	30 000	Norway	Statoil <sup>2</sup>	Dec-10	Dec-16	258 000	320 000
West Elara	Heavy-duty - HE	2011	450	40 000	Norway	Statoil <sup>2,3</sup>	Mar-12	Mar-17	330 000	-
					Options	Statoil <sup>2</sup>	Mar-17	Mar-19	330 000	-
West Linus	Heavy-duty - HE	2013	450	40 000	Norway	ConocoPhillips <sup>2, 4, 7</sup>	May-14	May-19	344 000	-
					Options	ConocoPhillips <sup>2</sup>	May-19	May-21	344 000	-
CJ54 TBN I	Heavy-duty - HE	2017	450	40 000		Rosneft <sup>8</sup>	Q4-17	Q4-22	-	-
CJ54 TBN II	Heavy-duty - HE	2017	450	40 000		Rosneft <sup>8</sup>	Q1-18	Q1-23	-	-

Footnotes:

1) HE - Harsh environment BE - Benign environment

2) Dayrates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 7.5

3) For West Elara a mobilization fee of US\$24 million is taken to income over the contract period.

4) For West Linus a mobilization fee of US\$24 million is taken to income over the contract period.

5) Excludes potential bonus payments of maximum 5% of the daily rate, which are based on certain performance criteria.

6) Dayrates partly received in GBP. Assumed US\$/GBP foreign exchange rate 1.55

7) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period

8) Subject to mutual right to cancellation before May 31, 2015

9) Karmorneftegaz is the counterparty for operations in Russia and ExxonMobil is the counterparty for operations in Norway for the fixed term contract period from June 2014 to July 2016



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