

NASDAQ Copenhagen

Company Announcement No. 29, 2015 - Results of the auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 April 2015 from 24 February through 26 February 2015. The auction result is presented in the table on page 2.

For more detailed information please contact Nordea Group Treasury, Peter Brag phone no. +45 3333 1663 or Juho-Pekka Jääskeläinen phone no. +45 3333 1626.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results February 2015:

Date	Bond	ISIN	Amount offered mDKK	Amount offered mEUR	BtC	Cut-off price
Tuesday, 24 February 2015	2% 2NDAsAP16IT1Y	DK000203149-1	3,000		4.020	102.180
	2% 2NDAsAP17IT2Y	DK000203165-7	225		7.670	104.100
	2% 2NDAsAP18RF	DK000203181-4	1,875		6.140	105.700
Wednesday, 25 February 2015	2% 2NDAsAP16IT1Y	DK000203149-1	3,000		3.650	102.230
	2% 2NDAsAP18RF	DK000203181-4	1,875		4.380	105.870
	1% 1NDAsEUAP16IT1Y	LU112999221-7		80	1.130	100.900
Thursday, 26 February 2015	2% 2NDAsAP16IT1Y	DK000203149-1	3,000		2.050	102.207
	2% 2NDAsAP20RF	DK000203238-2	1,450		4.260	108.180
	1% 1NDAsEUAP18RF	LU112999302-5		30	2.370	101.790
Total			14,425	110		

Based on the auction, Nordea Kredit has fixed the interest rate triggers for bonds in question - the trigger rates are shown in the table below.

Table 2, Interest Rate Trigger

ISIN	Bond	Trigger	Based on
DK000203149-1	2% 2NDAsAP16IT1Y	4.802	Auction February 2015
DK000203165-7	2% 2NDAsAP17IT2Y	4.951	Auction February 2015
LU112999221-7	1% 1NDAsEUAP16IT1Y	5.097	Auction February 2015
LU112999299-3	1% 1NDAsEUAP17IT2Y	5.391	LU0840818172(ISIN)