

To Nasdaq Copenhagen
and the press

27 February 2015

Results of refinancing

The Nykredit Group has conducted bond sales in connection with the refinancing of ARMs based on the "refinancing price" principle. The interest rates will be reset on 1 April 2015.

For a personal borrower with a 30Y annuity loan of DKK 1m, interest rate reset results in the following cash rates:

	ARMs funded by 1Y bonds (F1)	ARMs funded by 3Y bonds (F3)	ARMs funded by 5Y bonds (F5)	ARMs funded by 1Y bonds (F1)
	DKK	DKK	DKK	EUR
Key figures for 2015				
Cash rate	0.13%	0.17%	0.45%	0,38%

For detailed information on the auction results, please refer to nykredit.dk and totalcredit.dk. For information on the bond sales, please refer to nykredit.com/ir.

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