

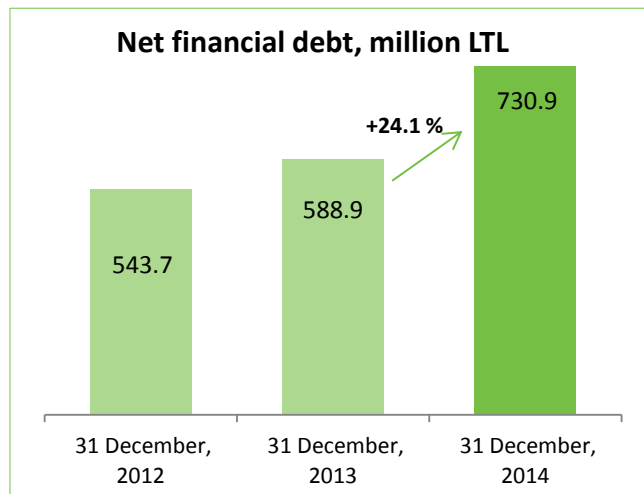
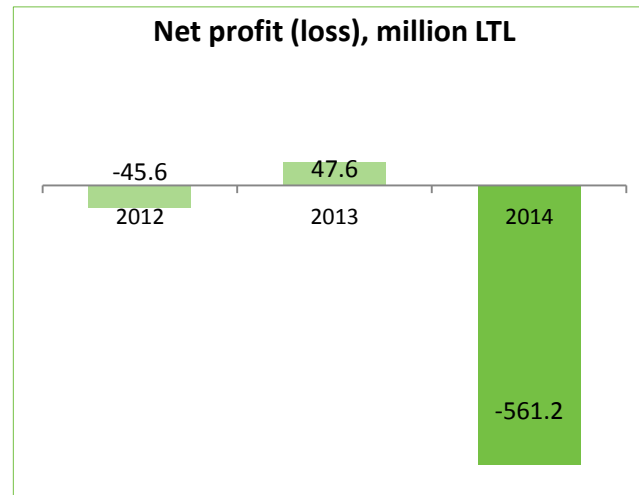
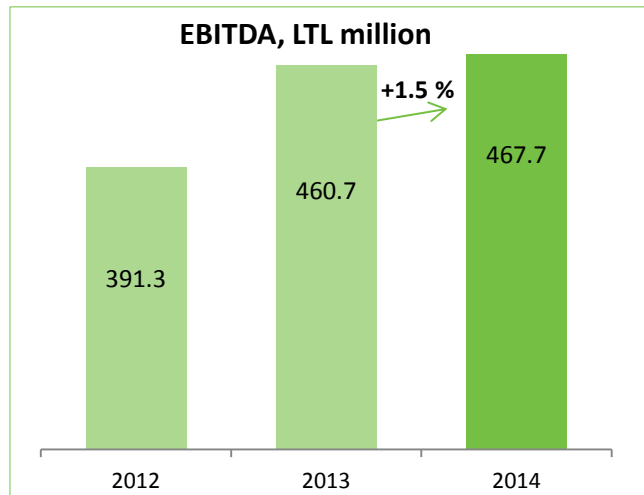
LESTO group Consolidated Financial Results for 12 months of 2014

27-02-2015

lesto

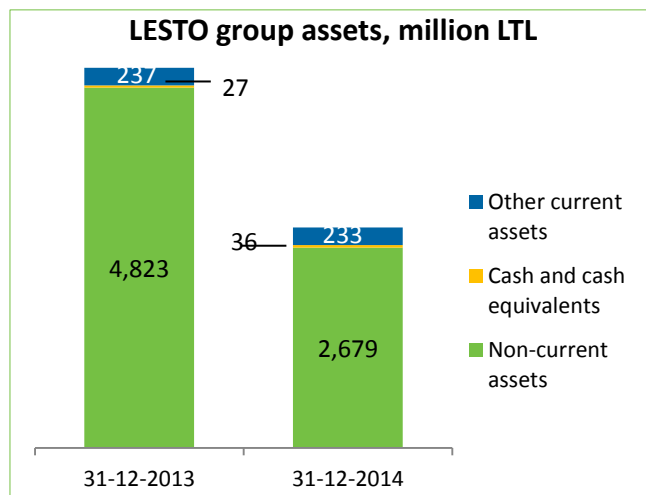
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LESTO group main financial ratios

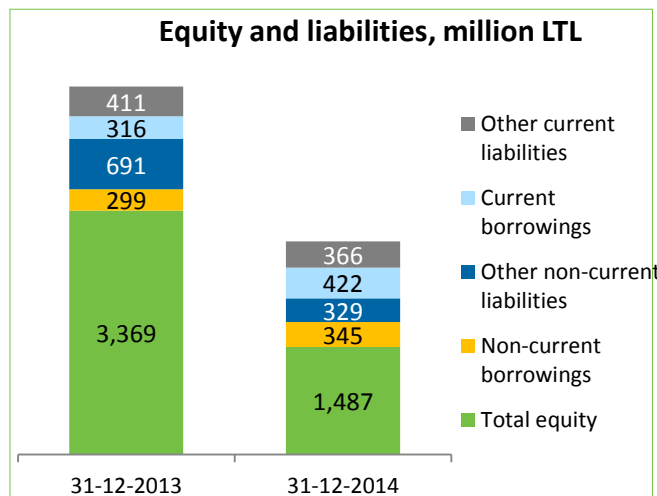


Profitability ratios	2014	2013
Net profit margin, %	-24.44	1.96
Operating profit margin, %	-28.67	2.37
EBITDA margin, %	20.36	18.95
ROA, %	-19.04	0.94
ROE, %	-37.75	1.41

Assets, equity and liabilities

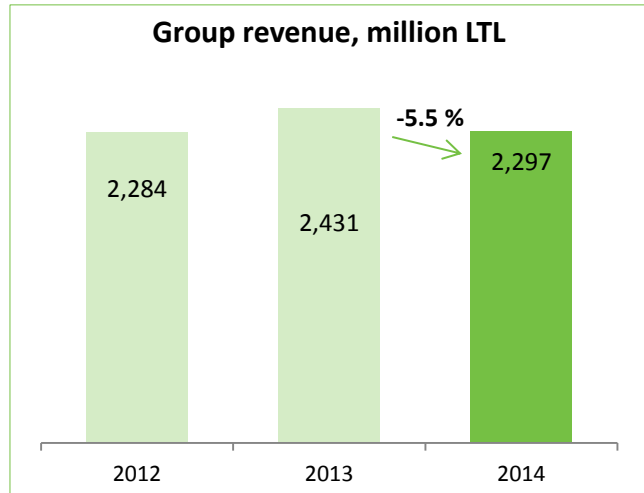


Non-current assets share in total assets was equal to 90.9 %. During the reported period non-current assets shrank by 44.5 % due to the valuation of fixed tangible assets

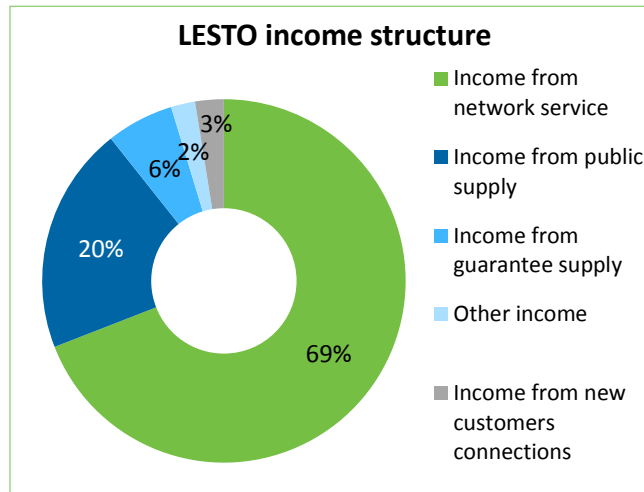


Equity of LESTO group exceeded liabilities 1.02 fold. Financial debts made up 52.5 % of total liabilities.

Income

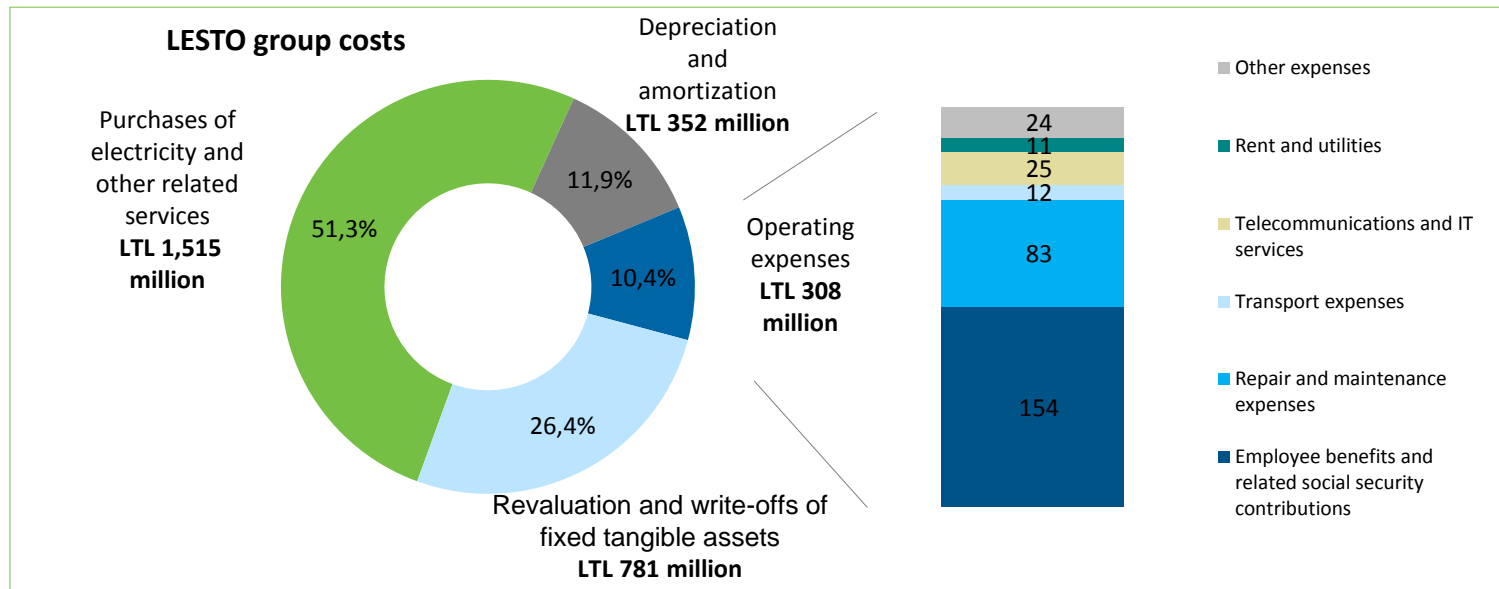


During 2014 LESTO group earned LTL 2,297 million. LESTO income share made up 97.8 % of group income.



During 2014 LESTO income decreased by LTL 152 million (6.3 %), comparing with the same period of 2013, and revenue amounted to LTL 2,246 million

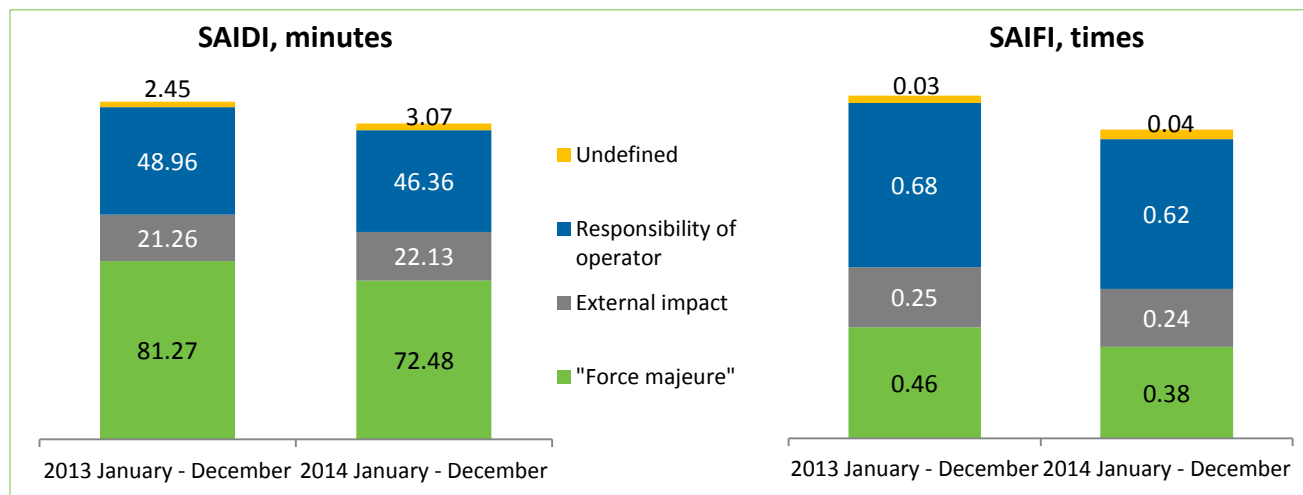
Costs



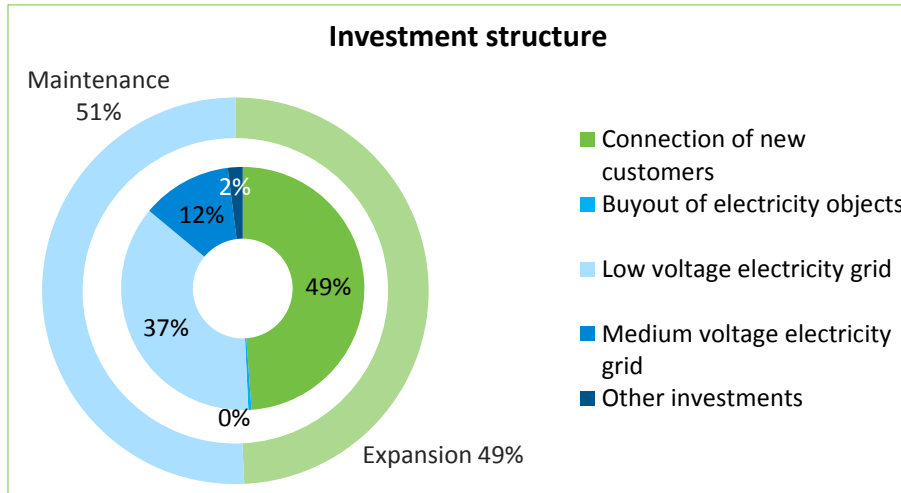
During 2014 electricity purchase and related services costs have decreased by LTL 153 million (9.2 %), comparing with the same period of 2013, and amounted to LTL 1,515 million.

During 2014 LESTO group operating expenses decreased by LTL 11 million (3.5 %), comparing with the same period of 2013, and made up LTL 308 million.

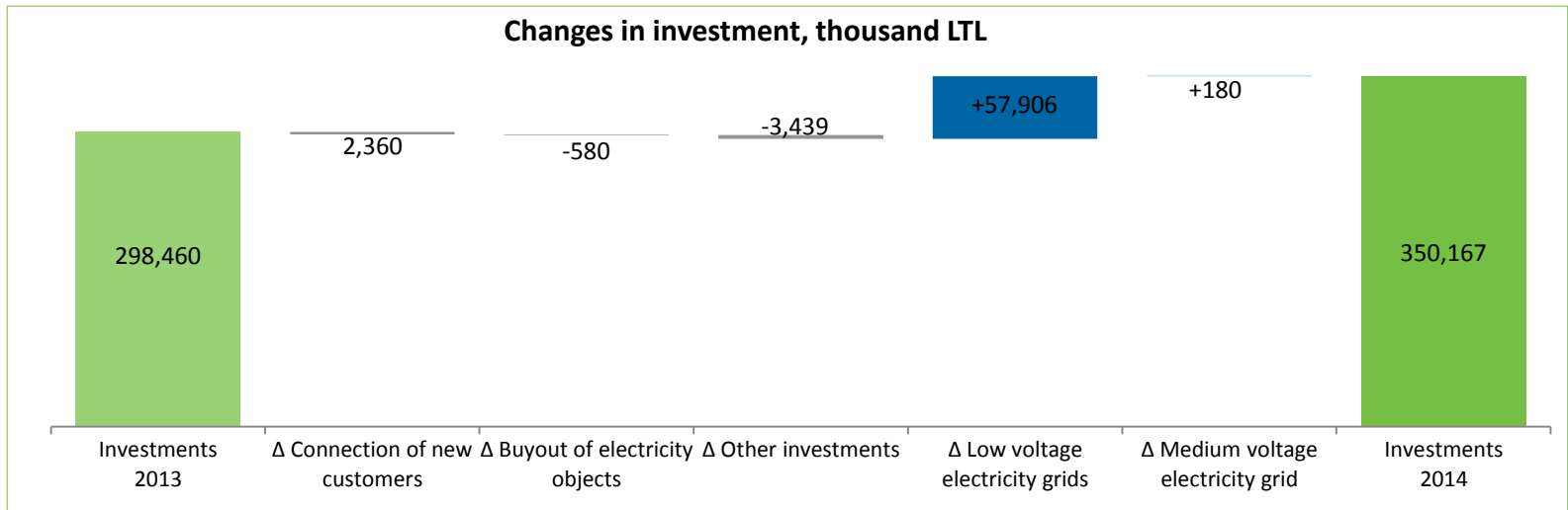
Performance indicators



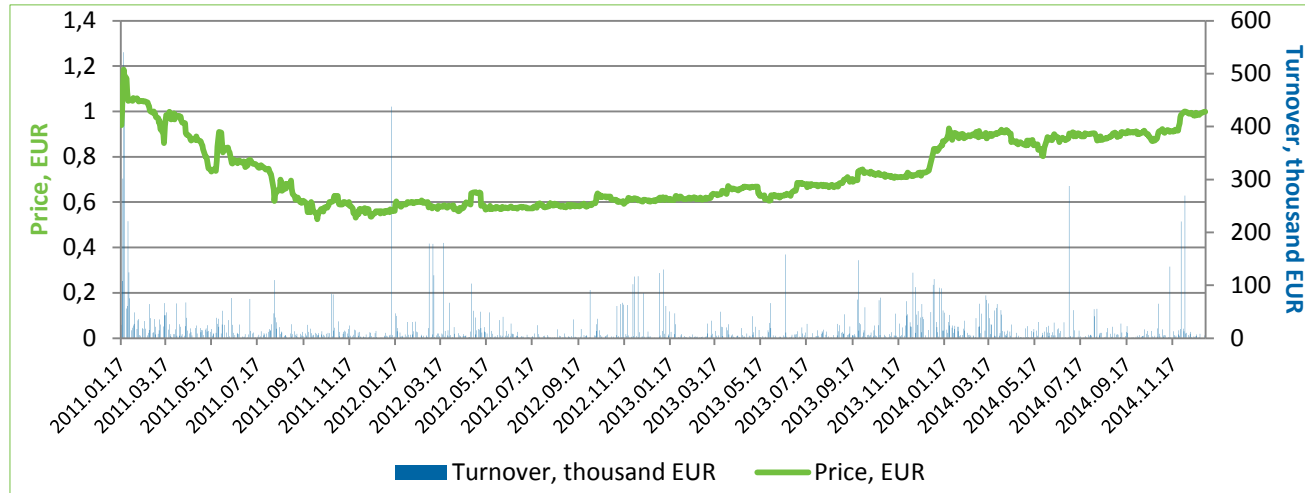
	2014	2013
Amount of electricity received to the distribution network, million kWh	9,061	8,874
Technological losses in the distribution network, million kWh	667	664
Technological losses in the distribution network, %	7.4	7.5
Volume of network service, million kWh	8,394	8,209
Amount of electricity sold, million kWh	3,223	3,061



During 2014 LESTO investments rose by LTL 52 million (17.3 %), comparing with the same period of 2013, and amounted to LTL 350 million. The increase was influenced by the rise in investment in the low voltage electricity grid.



Share price and shareholders



During 2014 LESTO share price increased by 22 %. The weighted average price during the reporting period was EUR 0.90

On 31-12-2014 the number of LESTO shareholders amounted to 7,065. Main shareholder was „Lietuvos energija“, UAB holding 94.39% of shares.

AB LESTO

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The logo for lesto, featuring the word "lesto" in a bold, lowercase, sans-serif font. The letter "o" is stylized with a circular pattern of lines.

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