



Release No 320

14 January 2008

Share Buyback in H. Lundbeck A/S

Acting on its authorization to acquire up to 10% of its shares, Lundbeck's Supervisory Board has resolved to initiate a share buyback program. Under the program Lundbeck will buy own shares for an amount of up to DKK 6 billion, cf. stock exchange announcement number 166 dated 17 August 2005. The buyback program is expected to be completed by the end of 2008.

During any one single trading day a maximum of 25% of the average daily trading volume of Lundbeck shares on OMX Nordic Exchange Copenhagen, calculated over 20 days prior to each trading date, will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, Lundbeck will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Accumulated, last announcement	25,809,700	135.9689	3,509,315,449
4 January 2008	90,000	134.0370	12,063,328.65
7 January 2008	56,974	133.5968	7,611,542.09
8 January 2008	--	--	--
9 January 2008	95,000	137.5688	13,069,031.25
10 January 2008	83,660	136.7483	11,440,366.12
11 January 2008	95,000	136.9785	13,012,953.23
14 January 2008	49,800	135.1175	6,728,852.75
Accumulated under the program	26,280,134	135.8874	3,573,241,523



Following the above buyback it is hereby announced that Lundbeck owns a total of 7,123,347 own shares at a nominal value of DKK 5, equal to 3.44% of the total number of 207,279,631 shares.

The content of this release will have no influence on the Lundbeck Group's financial results for the 2007 financial year, due to be announced on 4 March 2008. On the same occasion, Lundbeck will present its financial guidance for 2008.

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About Lundbeck

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of drugs for the treatment of psychiatric and neurological disorders. In 2006, the company's revenue was DKK 9.2 billion (approximately EUR 1.2 billion or USD 1.6 billion). The number of employees is approximately 5,300 globally. For further information, please visit www.lundbeck.com