

Endomines AB Press Release Stockholm, 2nd March 2015

Endomines will make its geological database accessible to "Karelian Gold Rush 2015" – Global Exploration Challenge

Endomines is pleased to invite geoscientist and other professionals to participate in the "Karelian Gold Rush 2015" – the Global Exploration Challenge. The Company will publish all relevant geological data from its fully controlled "Karelian Gold Line" – a 40 km long gold prospective Archean greenstone belt located in Eastern Finland. With this competition, Endomines is challenging the mining community to innovative and out-of-box thinking and to come up with new ideas for exploration targets and models. More than 30 years of exploration activity has resulted in gold deposits currently in production as well as numerous mineralizations along the "Karelian Gold Line". The region is still underexplored and a shows great potential!

The challenge will be opened at FEM 2015 by releasing the data and winners will be announced at PDAC 2016 Nordic Mining Day. Pre-registration for the challenge opens on September 1st, 2015.

Entries will be judged by an international jury of independent and experienced geoprofessionals. Best exploration proposals will be rewarded with Cash prizes: first prize 40 000€, second prize 20 000€, third prize 10 000€ and fourth to eight prizes 2 000€.

"We are very excited about this competition. We have carefully considered this idea over the time and now we have decided to proceed. From the exploration history we do know that we have a highly prospective ground along the Karelian Gold Line and we would like to invite geoscientists from all over the world to provide new, innovative and perhaps even wild ideas for new exploration targets", comments Markus Ekberg, CEO of the Company.

More information, updates, newsletter and registration will be available at the Karelian Gold Rush 2015 web page.

Stay tuned and join the gold rush at goldrush.endomines.com!

For further information, please contact:

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or visit the Company's home page: www.endomines.com

About Endomines AB

Endomines conducts exploration and mining business along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area.

The Company's first mine, Pampalo, started in February 2011. During 2014, Endomines initiated the production of ore from the mine in Rämepuro and is planning to start mining of the gold deposit in Hosko. The ore from satellite mines will be processed in the centrally located mill at Pampalo

The Company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.



Endomines applies SveMin's & FinnMin's respective rules for reporting for public mining & exploration companies. The Company has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.

The shares of Endomines AB are quoted on NASDAQ Stockholm under ticker ENDO and on NASDAQ Helsinki under ticker ENDOM. The Liquidity Provider in both Stockholm and Helsinki is Erik Penser Bankaktiebolag.

Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 08:45 CET on March2^h, 2015.