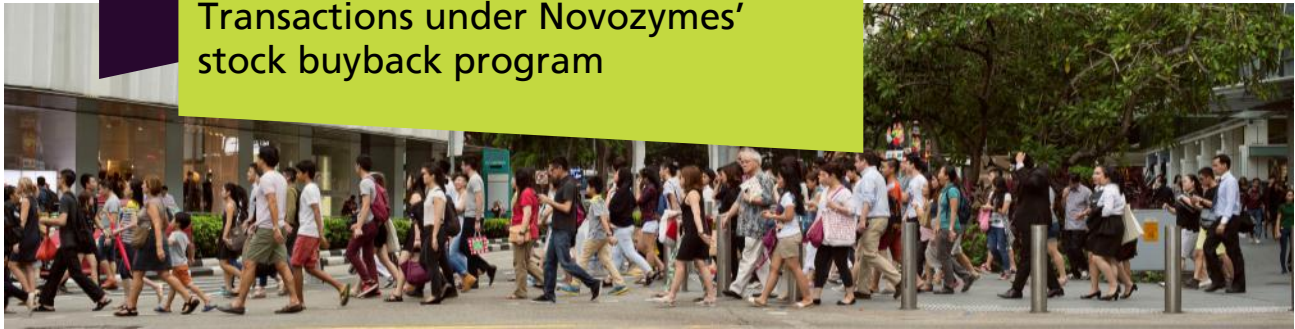


## Transactions under Novozymes' stock buyback program



March 2, 2015

As of February 27, Novozymes has purchased an accumulated 741,000 shares with a transaction value of DKK 230.1 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	604,000		185,657,824
23 February 2015	29,000	327.86	9,507,996
24 February 2015	25,000	327.03	8,175,793
25 February 2015	25,000	323.38	8,084,521
26 February 2015	30,000	322.59	9,677,719
27 February 2015	28,000	322.05	9,017,414
Accumulated under the program	741,000		230,121,267

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 40,445 B shares in the period from February 23 to February 27, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 11,432,954 treasury shares, corresponding to 3.6% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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