



PRESS RELEASE
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Magnus Rosén new head of business area Sweden in BE Group

Magnus Rosén has been appointed the new head of BE Group's Sweden business area. Prior to joining BE Group, Rosén was the Managing Director and Senior Vice President, Scandinavia for Cramo Sweden. He will take over this spring from Bo Söderqvist, Business Area Manager, Sweden for the past five years.

Håkan Jeppsson, President and CEO of BE Group:

"After several very successful years, BE Group is embarking on the task of creating further growth through substantially increasing the service component of sales, primarily by supplying various types of production services. These services will help make our customers more competitive."

"We are confident that Magnus Rosén has the ideal background and experience to lead this evolution. As a result, we are delighted to announce that he will be taking over as manager of our Swedish operations this spring."

Rosén has longstanding experience with industrial operations and sales of services to companies in the construction and industrial sectors. He has been with the listed Finnish company Cramo for the past ten years, since 2003 as Managing Director and Senior Vice President, Scandinavia, with sales of SEK 3.2 billion and 1,000 employees. From 1990-1997, Rosén was with forklift truck manufacturer BT, in the last few years as president of BT Hyrsystem AB. Rosén is 45 years old and holds a degree in business administration from Linköping University and an MBA from the Stockholm School of Economics.

Bo Söderqvist will continue as Business Area Manager, Sweden until Rosén takes over in spring 2008.

"Bo Söderqvist has been highly successful and loyal to the company throughout his 22 years with BE Group. During his five years at the helm, the Swedish subsidiary achieved its best performance ever. As Mr Söderqvist now leaves BE Group to take on other challenges, we thank him for his extraordinary contributions and wish him continued success," says Håkan Jeppsson.

If you have any questions, please contact:

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The information in this press release is such that BE Group is required to make public under the Swedish Securities Exchange and Clearing Operations Act and/or the



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Swedish Financial Instruments Trading Act. The information was sent out to be made public on 14 January 2008 at 11.00 a.m. CET.

BE Group, listed on the Stockholm Stock Exchange since 24 November 2006, is one of the leading trading and service companies within steel and other metals in Europe. The company has about 10,000 customers, primarily within the construction and engineering industries. BE Group provides service in the steel, stainless steel and aluminium sectors. The company's sales in 2006 were SEK 6.7 billion. BE Group has approximately 950 employees in ten countries in northern Europe, where Sweden and Finland are its largest markets. The head office is situated in Malmö. Read more about BE Group at www.begroup.com.