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ReadSoft signs 400,000 Euro agreement with leading global distributor

A European based leading global distributor of electronic and industrial components has selected ReadSoft's Document Automation solutions for sales order and invoice processing in its SAP environment. The order is worth over 400,000 Euro to ReadSoft.

This leading international high service distributor of electrical, electronic and industrial supplies selected ReadSoft to automate and streamline the processing of over 1.4 million sales orders and 750,000 invoices per annum across its operations in the UK, Germany, France and Italy.

With SAP as its business system backbone, reliability and continuity of supplies is vital to this customer, which provides same-day dispatch of over 135,000 products and online access to over 100,000 additional products.

"The investment this company has made in SAP is significant, so it was an important strategic decision to select an automated sales order processing and invoicing solution that integrated with SAP," said Jan Andersson, CEO at ReadSoft. "By choosing our solution they will experience easier, faster and more cost-efficient processing of orders and invoices."

With a reputation for being the world leader in invoice processing the ReadSoft DOCUMENTS for Invoices software has now been expanded to handle automated sales order processing as well as invoices. The solution automatically verifies information about vendors, sales orders, goods received etc and integrates fully with SAP. At the ultimate level of automation, each sales order and invoice can be automatically interpreted, verified, validated, and posted direct to SAP.

ReadSoft DOCUMENTS for Invoices

More than ten years of experience with electronic invoice processing has produced the most powerful, and by far the most popular (2,000 clients), system on the market. ReadSoft DOCUMENTS for Invoices is a highly profitable investment for just about any business. Fully implemented, electronic invoice processing lowers costs by 25-50%. Meanwhile, the invoicing process speeds up and employees can devote more time to tasks that take advantage of their individual skills. ReadSoft DOCUMENTS for Invoices captures, reads and classifies all incoming formats, whether paper or electronic. The solution, which is customised for simple linkage to leading international enterprise systems, is certified for both SAP and Oracle.

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Find out more about the company at www.readsoft.com

ReadSoft is a world-leading supplier of software for document automation. The company develops and markets a complete software platform for document automation under the name of ReadSoft DOCUMENTS. The vision is to release businesses around the world from handling documents manually. Since starting in 1991, ReadSoft has grown to a worldwide Group with offices in 16 countries in Europe, North America, South America and Australia, as well as a large number of local and global partners. The head office is in Helsingborg, Sweden, which – along with Stockholm – also houses the Group's main research and development unit. The ReadSoft share is traded on the Nordic Stock Exchange Small Cap list.