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## Company announcement from Vestas Wind Systems A/S

Aarhus, 4 March 2015  
Company announcement No. 11/2015  
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### Vestas successfully places a EUR 500m Eurobond

Following company announcement No. 10/2015 of 20 February 2015, Vestas Wind Systems A/S ("Vestas") is pleased to announce the successful placing of a new green corporate Eurobond (the "Bonds").

Bonds for a principal amount of EUR 500m with a seven-year maturity were placed. The transaction was received very well by the European investors.

*"This green bond allows Vestas to diversify and optimise its funding structure in favour of longer term funding at attractive terms," says Marika Fredriksson, Executive Vice President and CFO of Vestas. "The bond is the first corporate green bond, issued by a company dedicated exclusively to wind energy, and it underlines Vestas' strong position as a leader in the renewables industry."*

The Bonds will be issued on 11 March 2015 with a coupon of 2.75 per cent. The Bonds will be repaid on 11 March 2022.

The Bonds will be listed on the official list of the Luxembourg Stock Exchange and admitted to trading on the Luxembourg Stock Exchange's Regulated Market with initial listing date 11 March 2015. The Bonds will have ISIN code XS1197336263.

The Bonds are issued to diversify Vestas' funding base and to extend the average debt maturity profile of Vestas. The net proceeds of the issue will be applied by the Vestas Group for general financing and general corporate purposes.

The Bonds were placed by Citigroup Global Markets Limited, HSBC Bank plc, Nordea Bank Danmark A/S and Société Générale Corporate & Investment Banking as joint lead managers and bookrunners, and DNB Markets and UniCredit Bank as joint lead managers (no books).

For further description of the Bonds, please see the Prospectus which will be uploaded to the website of the Luxembourg Stock Exchange.

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