



MILlicom
THE DIGITAL LIFESTYLE

Millicom announces a consent solicitation for its SEK bond

Stockholm, 6 March, 2015 – Millicom (Stockholmsbörsen: MIC) is soliciting consent from the holders of its SEK bond to amend certain terms and conditions.

In order to conform the covenants in its SEK bond relating to the incurrence of financial indebtedness to the corresponding restrictions in certain of Millicom's other credit facilities, Millicom International Cellular S.A. has called a noteholders' meeting to be held on 17 March 2015 to amend certain terms and conditions of its SEK bond. The meeting notice is held available by the agent CorpNordic Sweden AB on its web page, www.corpnordic.com.

Subject to satisfaction of the conditions as set out in the meeting notice, Millicom will pay a consent fee and an implementation fee to noteholders eligible to receive such fees if the proposed amendments to the terms and conditions of the SEK bond are approved at the noteholders' meeting. The consent fee will be an amount equal to SEK 2.00 per SEK 1,000 principal amount of the notes and will be calculated on the principal amount which the relevant noteholder has voted in favor of the amendment. The implementation fee will be an amount equal to SEK 0.50 per SEK 1,000 principal amount of the notes and will be calculated on the principal amount held by the relevant noteholder on 17 March 2015.

Information about voting requirements, important dates for the consent solicitation and further information about the fees is available in the meeting notice.

Any person with questions regarding the consent solicitation should contact the agent CorpNordic Sweden AB, Anna Litewka at +46 8 402 72 11, trustee@corpnordic.com or Millicom (contacts hereafter).

This announcement does not describe all of the material terms of the consent solicitation and must be read in conjunction with the meeting notice.

This announcement does not contain, constitute or form a part of any offer or solicitation to purchase, subscribe or otherwise trade in notes or other securities in Millicom International Cellular S.A.

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About Millicom

Millicom is a leading telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing innovative and customer-centric digital lifestyle services to the world's emerging markets. The Millicom Group employs more than 16,000 people and provides mobile, cable and satellite services to over 56 million customers. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2014, Millicom generated revenue of \$6.4 billion and EBITDA of \$2.1 billion.